

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 19th June, 1954	1st April, 1953 to 20th June, 1953
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,800,000,000	198,828,000	217,221,000
Surtax ... ..	132,000,000	19,400,000	19,700,000
Death Duties ... ..	164,375,000	38,900,000	41,300,000
Stamps ... ..	55,000,000	13,900,000	12,400,000
Profits Tax and Excess Profits Tax ... ..	172,000,000	26,200,000	37,500,000
Excess Profits Levy ... ..	60,000,000	13,400,000	9,250,000
Other Inland Revenue Duties ... ..	1,000,000	350,000	280,000
<i>Total Inland Revenue</i> ... ..	2,384,375,000	310,978,000	337,651,000
<i>Customs and Excise—</i>			
Customs ... ..	1,062,500,000	243,851,000	232,721,000
Excise ... ..	719,000,000	153,790,000	149,790,000
<i>Total Customs and Excise</i> ... ..	1,781,500,000	397,641,000	382,511,000
Motor Vehicle Duties ... ..	77,000,000	8,067,000	7,346,000
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	21,000,000	2,500,000	2,200,000
Receipts from Sundry Loans ... ..	24,000,000	2,171,234	2,015,461
Miscellaneous ... ..	245,000,000	32,515,154	15,828,285
<b>TOTAL, ORDINARY REVENUE</b> ... ..	4,532,875,000	753,872,388	747,551,746
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	237,800,000	50,000,000	47,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	2,500,000	824,000	1,194,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	240,300,000	50,824,000	48,694,000
<b>TOTAL</b> ... ..		804,696,388	796,245,746
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>		24,329,287	24,609,131
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Acts, 1952 and 1953 ... ..		—	—
Under the Housing Act, 1914 ... ..		—	—
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		6,647,640,000	4,715,314,000
By National Savings Certificates ... ..		37,000,000	42,200,000
By 3½ per cent. Defence Bonds ... ..		16,415,000	17,640,000
By 3 per cent. Exchequer Stock, 1960 ... ..		—	99,950,000
By 2 per cent Conversion Stock, 1958-59 ... ..		298,500,000	—
By Tax Reserve Certificates ... ..		107,400,000	61,000,000
By Other Debt, &c.—			
Internal ... ..		12,175,000	16,974,000
External ... ..		—	—
<i>(c) Ways and Means Advances</i> ... ..		3,488,690,000	1,772,915,000
<b>REPAYMENTS, &amp;c.—</b>			
<i>In respect of Issues under the following Acts:</i>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		45,254	43,169
Tithe Act, 1936, Section 26 ... ..		695,000	700,000
Export Guarantees Act, 1949, Section 3 ... ..		113,235	174,200
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		113,770	86,493
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		9,652,323	8,749,623
New Towns Act, 1946, Section 12 (5) ... ..		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		258,478	293,453
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		4,750,000	12,250,000
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952 ... ..		20,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		550,000	550,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1954	1953	
	£	£	
Bank of England ... ..	2,010,492	2,126,864	11,473,023,735
Bank of Ireland ... ..	1,231,952	1,464,690	7,589,706,345
<b>TOTAL</b> ... ..			11,476,266,179
			7,593,297,899