

between the 1st APRIL, 1954 and the 19th JUNE, 1954.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1954-55	Total Issues out of the Exchequer to meet payments from	
		1st April, 1954 to 19th June, 1954	1st April, 1953 to 20th June, 1953
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	570,000,000	140,646,625	144,208,669
Sinking Funds	36,000,000	6,404,593	6,262,463
Payments to Northern Ireland Exchequer	51,000,000	8,737,174	7,345,914
Other Consolidated Fund Services	10,000,000	759,641	790,464
TOTAL	667,000,000	156,548,033	158,607,510
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,855,399,000	724,563,000	733,635,000
TOTAL ORDINARY EXPENDITURE	4,522,399,000	881,111,033	892,242,510
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue ...	237,800,000	50,000,000	47,500,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	824,000	1,194,000
TOTAL SELF-BALANCING EXPENDITURE	240,300,000	50,824,000	48,694,000
TOTAL		931,935,033	940,936,510
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts ...		18,453,522	12,074,827
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1952 and 1953		10,620,000	11,300,000
Under the Housing Act, 1914		3,000	—
REDEMPTION OF DEBT—			
Treasury Bills paid off		6,465,855,000	4,556,065,000
Principal of National Savings Certificates paid off		33,500,000	33,800,000
Principal of 2½ per cent. Defence Bonds paid off		5,360,000	9,090,000
Principal of 3 per cent. Defence Bonds paid off		16,704,300*	26,844,227
Principal of 3½ per cent. Defence Bonds paid off		1,590,000	430,000
2½ per cent. National War Bonds, 1951-53, paid off		—	450,000
2½ per cent. National War Bonds, 1952-54, paid off		400,184	—
2½ per cent. Terminable Annuities paid off		1,698,982	1,657,291
3 per cent. Terminable Annuities paid off		9,990,118	9,697,025
3½ per cent. Terminable Annuity paid off		543,276	524,749
Tax Reserve Certificates paid off		10,593,463	13,921,934
Other Debt, &c.—			
Internal		35,641,116	21,789,328
External		9,365,445	2,873,591
Ways and Means Advances Repaid		3,520,510,000	1,802,625,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		1,008,057	1,460,015
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,120,000	1,130,000
Export Guarantees Act, 1949, Section 3 (2)		247,120	10,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	30,000
Housing (Scotland) Act, 1950, Section 94 (2)		1,990,000	2,975,000
Local Authorities Loans Act, 1945, Section 3 (1)		61,300,000	97,400,000
New Towns Acts, 1946 to 1953		6,320,000	6,143,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		320,000	450,000
Development of Inventions Acts, 1948 and 1954		100,000	105,000
Coal Industry Acts, 1946 to 1951		5,000,000	6,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		4,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		1,500,000	2,000,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		50,000	1,000,000
War Damage Commission		8,000,000	8,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		200,000	400,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Con- tingencies Fund Act, 1952		5,000,000	15,000,000
Finance Acts, 1946 and 1947, Post-war credits		4,051,537	3,862,398
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	—
BALANCES IN EXCHEQUER:—			
	19th June, 1954	20th June, 1953	
Bank of England	£ 2,024,482	£ 2,011,960	11,472,970,153
Bank of Ireland	1,271,544	1,241,044	7,590,044,895
TOTAL			£ 11,476,266,179

* Includes £11,616,000 paid off on maturity.

	£	£	£
	19th June, 1954	20th June, 1953	19th June, 1954 20th June, 1953
Memo.—Floating Debt Outstanding 31st March, 1954			4,819,365,000
Ways and Means Advances Outstanding—			
Advances by Bank of England			—
Advances by Public Departments			296,125,000 277,605,000
Treasury Bills Outstanding			4,672,120,000† 4,564,950,000
Total Floating Debt Outstanding			4,968,245,000 4,842,555,000
Net Increase			148,880,000

† Includes £36,000 the proceeds of which were not carried to the Exchequer within the period of the Account.