

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 26th Feb., 1955	1st April, 1953 to 27th Feb., 1954
<b>ORDINARY REVENUE</b>			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax ... ..	1,800,000,000	1,637,958,000	1,538,067,000
Surtax ... ..	132,000,000	115,600,000	113,800,000
Death Duties ... ..	164,375,000	169,500,000	148,900,000
Stamps ... ..	55,000,000	67,970,000	51,500,000
Profits Tax and Excess Profits Tax ... ..	172,000,000	157,800,000	173,900,000
Excess Profits Levy ... ..	60,000,000	71,650,000	59,550,000
Other Inland Revenue Duties ... ..	1,000,000	1,180,000	1,220,000
<i>Total Inland Revenue ... ..</i>	<i>2,384,375,000</i>	<i>2,221,658,000</i>	<i>2,086,937,000</i>
<i>Customs and Excise—</i>			
Customs ... ..	1,062,500,000	1,011,288,000	960,149,000
Excise ... ..	719,000,000	734,219,000	697,535,000
<i>Total Customs and Excise ... ..</i>	<i>1,781,500,000</i>	<i>1,745,507,000</i>	<i>1,657,684,000</i>
Motor Vehicle Duties ... ..	77,000,000	78,238,000	72,165,000
Post Office (Net Receipt) ... ..	—	12,500,000	5,900,000
Broadcast Receiving Licences ... ..	21,000,000	20,100,000	15,050,000
Receipts from Sundry Loans ... ..	24,000,000	22,915,119	35,017,635
Miscellaneous ... ..	245,000,000	171,125,730	105,950,186
<b>TOTAL, ORDINARY REVENUE ... ..</b>	<b>4,532,875,000</b>	<b>4,272,043,849</b>	<b>3,978,703,821</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	237,800,000	219,400,000	207,700,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	2,500,000	4,031,000	5,755,000
<b>TOTAL, SELF-BALANCING REVENUE ... ..</b>	<b>240,300,000</b>	<b>223,431,000</b>	<b>213,455,000</b>
<b>TOTAL ... ..</b>		<b>4,495,474,849</b>	<b>4,192,158,821</b>
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..</b>		<b>99,016,187</b>	<b>83,689,368</b>
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a) ... ..		12,700,000	40,800,000
Under the Housing Act, 1914 ... ..		10,700	3,700
(b) For other issues:			
By Treasury Bills ... ..		26,251,507,000	22,309,574,000
By National Savings Certificates ... ..		166,700,000	141,500,000
By 3 per cent. Defence Bonds ... ..		27,029	—
By 3½ per cent. Defence Bonds ... ..		88,550,000	59,720,000
By 3 per cent. Exchequer Stock, 1960 ... ..		—	100,000,000
By 3 per cent. Exchequer Stock, 1962-63 ... ..		—	339,572,804
By 2 per cent. Conversion Stock, 1958-59 ... ..		298,500,000	—
By Tax Reserve Certificates ... ..		380,110,350	355,850,000
By Other Debt, &c.—			
Internal ... ..		41,287,857	64,368,643
External ... ..		—	—
(c) Ways and Means Advances ... ..		12,646,390,000	9,997,680,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..</b>		<b>—</b>	<b>3,918</b>
<b>RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952 ... ..</b>		<b>2,000,000</b>	<b>1,500,000</b>
<b>REPAYMENTS, &amp;c.—</b>			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		143,052	143,441
Title Act, 1936, Section 26 ... ..		2,233,142	2,239,692
Export Guarantees Act, 1949, Section 3 ... ..		1,564,877	3,453,800
Housing (Temporary Accommodation) Act, 1944, Section 8 ... ..		21,845,227	21,208,855
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		221,557	174,063
Building Materials and Housing Act, 1945, Section 4 ... ..		2,330,000	—
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		25,011,845	20,828,509
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer ... ..		60,182	48,956
New Towns Act, 1946, Section 12 (5) ... ..		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		696,841	1,189,335
Development of Inventions Act, 1948, Section 12 (1) ... ..		—	251,000
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		5,880,771	4,619,676
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		32,173,404	48,839,929
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development ... ..		450,000	60,000
Overseas Food ... ..		553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952 ... ..		40,000,000	60,000,000
European Payments Union (Financial Provisions) Act, 1950 Section 3 ... ..		2,016,667	2,016,667
<b>SUEZ CANAL SHARES—</b>			
Capital of Shares drawn and paid off ... ..		202,948	187,107
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
Bank of England ... ..	1954 £ 2,010,492	1953 £ 2,126,864	44,617,657,628
Bank of Ireland ... ..	1,231,952	1,464,690	37,851,812,671
<b>TOTAL ... ..</b>			<b>44,620,900,072</b>
			<b>37,855,404,225</b>