

between the 1st APRIL, 1955 and the 14th MAY, 1955.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 14th May, 1955	1st April, 1954 to 15th May, 1954
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	£ 600,000,000	£ 100,043,777	£ 95,706,642
Sinking Funds ... ..	36,000,000	2,774,169	3,024,593
Payments to Northern Ireland Exchequer ... ..	53,000,000	5,516,813	5,136,726
Other Consolidated Fund Services ... ..	10,000,000	753,638	439,704
<b>TOTAL ... ..</b>	<b>699,000,000</b>	<b>109,088,397</b>	<b>104,307,665</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>3,862,875,000</b>	<b>366,945,000</b>	<b>388,064,000</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,561,875,000</b>	<b>476,033,397</b>	<b>492,371,665</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	257,350,000	28,900,000	27,200,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	2,500,000	351,000	507,000
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>259,850,000</b>	<b>29,251,000</b>	<b>27,707,000</b>
<b>TOTAL ... ..</b>	<b>505,284,397</b>	<b>520,078,665</b>	<b>520,078,665</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..</b>	<b>1,207,214</b>	<b>2,594,621</b>	<b>2,594,621</b>
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(a)		—	6,000,000
Under the Housing Act, 1914 ... ..		—	3,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		3,207,950,000	3,448,815,000
Principal of National Savings Certificates paid off ... ..		19,500,000	19,300,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		2,665,000	3,415,000
Principal of 3 per cent. Defence Bonds paid off ... ..		3,795,984*	10,443,300
Principal of 3½ per cent. Defence Bonds paid off ... ..		1,750,000	970,000
2½ per cent. National War Bonds, 1952-54, paid off ... ..		—	300,000
2½ per cent. Terminable Annuities paid off ... ..		1,741,722	1,698,982
3 per cent. Terminable Annuities paid off ... ..		3,619,470	3,513,281
Tax Reserve Certificates paid off ... ..		17,120,972	6,867,266
<b>Other Debt, &amp;c.—</b>			
Internal ... ..		16,806,445	29,708,604
External ... ..		1,862,485	2,485,913
Ways and Means Advances Repaid ... ..		1,559,020,000	1,929,150,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>		<b>428,792</b>	<b>620,872</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,105,000	1,120,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		160,000	—
Housing (Scotland) Act, 1950, Section 94 (2) ... ..		600,000	990,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		30,700,000	26,950,000
New Towns Acts, 1946 and 1955 ... ..		3,185,000	3,700,000
Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(b) ... ..		6,700,000	—
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954 ... ..		—	150,000
Television Act, 1954, Section 12 (2) ... ..		75,000	—
Development of Inventions Acts, 1948 and 1954 ... ..		—	100,000
Coal Industry Acts, 1946 to 1951 ... ..		8,250,000	5,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		—	2,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		—	1,000,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade ... ..		40,000	50,000
War Damage Commission ... ..		3,000,000	6,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..		100,000	200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		5,362,000	—
Finance Acts, 1946, 1947 and 1954—Post-war credits ... ..		2,018,050	2,287,745
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT ... ..</b>		<b>—</b>	<b>300,000,000</b>
<b>BALANCES IN EXCHEQUER:—</b>			
	14th May, 1955	15th May, 1954	
Bank of England ... ..	£ 2,039,328	£ 2,019,810	5,404,047,531
Bank of Ireland ... ..	1,457,244	1,582,195	3,496,572
<b>TOTAL ... ..</b>	<b>£ 3,496,572</b>	<b>£ 3,602,005</b>	<b>6,335,512,249</b>
<b>TOTAL ... ..</b>	<b>£ 5,407,544,103</b>	<b>£ 6,339,114,254</b>	<b>6,339,114,254</b>

\* Includes £1,605,984 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1955	£	
	14th May, 1955	15th May, 1954
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	£ 750,000	£ —
Advances by Public Departments ... ..	275,760,000	276,805,000
Treasury Bills Outstanding ... ..	5,030,695,000†	4,887,940,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,307,205,000</b>	<b>5,164,745,000</b>
<b>Net Increase ... ..</b>	<b>60,605,000</b>	

† Includes £91,000 the proceeds of which were not carried to the Exchequer within the period of the Account.