

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1955-56	Total Receipts into the Exchequer from	
		1st April, 1955 to 16th July, 1955	1st April, 1954 to 17th July, 1954
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,877,400,000	285,124,000	278,513,000
Surtax	136,000,000	21,600,000	23,500,000
Death Duties	185,000,000	55,000,000	52,900,000
Stamps	74,000,000	20,300,000	19,800,000
Profits Tax and Excess Profits Tax	180,000,000	46,800,000	40,000,000
Excess Profits Levy	25,000,000	10,200,000	23,600,000
Other Inland Revenue Duties	1,000,000	150,000	450,000
<i>Total Inland Revenue</i>	2,478,400,000	439,174,000	438,763,000
<i>Customs and Excise—</i>			
Customs	1,131,700,000	331,916,000	329,647,000
Excise	796,050,000	198,525,000	188,480,000
<i>Total Customs and Excise</i>	1,927,750,000	530,441,000	518,127,000
Motor Vehicle Duties	80,000,000	11,784,000	10,201,000
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	25,000,000	4,300,000	3,850,000
Receipts from Sundry Loans	24,000,000	6,159,881	5,841,513
Miscellaneous	175,000,000	19,641,427	35,505,905
TOTAL, ORDINARY REVENUE	4,710,150,000	1,011,500,308	1,012,288,418
SELF-BALANCING REVENUE			
Post Office Revenue	257,350,000	71,800,000	66,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	922,000	1,025,000
TOTAL, SELF-BALANCING REVENUE	259,850,000	72,722,000	67,025,000
TOTAL		1,084,222,308	1,079,313,418
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		48,052,429	41,152,567
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	3,000
(b) For other Issues:			
By Treasury Bills	8,566,458,000	8,960,948,000	
By National Savings Certificates	57,600,000	49,400,000	
By 3 per cent. Defence Bonds	—	27,029	
By 3½ per cent. Defence Bonds	21,220,000	21,355,000	
By 2 per cent. Conversion Stock, 1958-59	—	298,500,000	
By Tax Reserve Certificates	65,900,000	156,750,000	
By Other Debt, &c.—			
Internal	8,719,286	18,615,000	
External	—	—	
(c) Ways and Means Advances	4,068,315,000	4,655,130,000	
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Land Settlement (Facilities) Acts, 1919 and 1921	56,547	55,419	
Tithe Act, 1936, Section 26	1,030,000	990,000	
Export Guarantees Act, 1949, Section 3	918,809	663,235	
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15	200	—	
Housing (Scotland) Act, 1950, Section 94 (4)	135,146	113,770	
Local Authorities Loans Act, 1945, Section 3 (4)	16,402,642	12,179,165	
Post Office and Telegraph (Money) Act, 1953, Section 1 (4)	1,187,608	—	
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)	—	290,227	
Cotton (Centralised Buying) Act, 1947, Section 21 (3)	7,423,307	6,500,000	
Overseas Resources Development Act, 1948, Section 18 (1)—			
Colonial Development	150,000	—	
Overseas Food	—	457,143	
Town and Country Planning Act, 1954, Section 64 (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (4)	792,000	—	
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952	10,000,000	20,000,000	
European Payments Union (Financial Provisions) Act, 1950, Section 3... ..	733,333	733,333	
BALANCES IN EXCHEQUER ON 1ST APRIL:—	1955 £	1954 £	
Bank of England	2,033,980	2,010,492	13,959,316,615
Bank of Ireland	1,411,145	1,231,952	3,445,125
TOTAL			£ 13,962,761,740
			15,335,876,306
			3,242,444
			15,339,118,750

18TH JULY, 1955