

between the 1st APRIL, 1955 and the 16th JULY, 1955.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 16th July, 1955	1st April, 1954 to 17th July, 1954
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	600,000,000	164,670,196	149,541,734
Sinking Funds	36,000,000	8,054,615	8,873,483
Payments to Northern Ireland Exchequer	53,000,000	15,255,225	13,056,715
Other Consolidated Fund Services	10,000,000	4,461,566	3,330,790
TOTAL	699,000,000	192,441,602	174,802,722
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,862,875,000	954,030,000	983,935,000
TOTAL ORDINARY EXPENDITURE	4,561,875,000	1,146,471,602	1,158,737,722
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	257,350,000	71,800,000	66,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	922,000	1,025,000
TOTAL SELF-BALANCING EXPENDITURE	259,850,000	72,722,000	67,025,000
TOTAL		1,219,193,602	1,225,762,722
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		39,253,090	37,027,124
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(a)		—	14,900,000
Under the Housing Act, 1914		—	3,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		8,217,800,000	8,679,725,000
Principal of National Savings Certificates paid off		45,900,000	44,800,000
Principal of 2½ per cent. Defence Bonds paid off		5,650,000	6,750,000
Principal of 3 per cent. Defence Bonds paid off		10,063,141*	20,466,300
Principal of 3½ per cent. Defence Bonds paid off		4,265,000	2,255,000
2½ per cent. National War Bonds, 1952-54, paid off		—	400,184
2½ per cent. Terminable Annuities paid off		1,741,722	1,698,982
3 per cent. Terminable Annuities paid off		11,880,344	11,531,795
3½ per cent. Terminable Annuity paid off		562,457	543,276
Tax Reserve Certificates paid off		31,542,862	19,042,529
Other Debt, &c.—			
Internal		34,370,524	37,993,236
External		6,131,138	45,113,057
Ways and Means Advances Repaid		4,089,750,000	4,715,860,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		1,128,387	1,253,481
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,105,000	1,120,000
Export Guarantees Act, 1949, Section 3 (2)		635,000	1,867,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	—
Housing (Scotland) Acts, 1950 to 1955... ..		2,180,000	2,447,000
Local Authorities Loans Act, 1945, Section 3 (1)		140,800,000	96,000,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		500,000	—
New Towns Acts, 1946 and 1955		9,320,000	9,300,000
Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(b)		15,700,000	—
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	420,000
Television Act, 1954, Section 12 (2)		85,000	—
Development of Inventions Acts, 1948 and 1954		—	200,000
Coal Industry Acts, 1946 to 1951		31,750,000	15,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954... ..		—	6,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,500,000	2,000,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		80,000	100,000
War Damage Commission		8,000,000	11,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		100,000	200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		17,612,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		5,000,000	20,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		5,152,177	5,328,182
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		—	300,000,000
		16th July, 1955	17th July, 1954
BALANCES IN EXCHEQUER:—		£	£
Bank of England		1,977,751	1,967,240
Bank of Ireland		1,031,545	1,043,522
TOTAL		£ 3,009,296	£ 3,010,762
		13,959,752,444	15,336,107,988
		£ 13,962,761,740	15,339,118,750

* Includes £5,010,984 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1955	£	£
	16th July, 1955	17th July, 1954
Ways and Means Advances Outstanding—		
Advances by Bank of England	£	£
Advances by Public Departments	293,775,000	267,215,000
Treasury Bills Outstanding	5,279,965,000†	4,771,585,000
Total Floating Debt Outstanding	5,573,740,000	5,038,800,000
Net Increase	327,140,000	

Includes £142,000 the proceeds of which were not carried to the Exchequer within the period of the Account.