

between the 1st APRIL, 1955 and the 29th OCTOBER, 1955

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 29th Oct., 1955	1st April, 1954 to 30th Oct., 1954
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 600,000,000	£ 362,000,468	£ 323,166,944
Sinking Funds	36,000,000	19,759,672	19,679,766
Payments to Northern Ireland Exchequer	53,000,000	30,567,392	26,416,611
Other Consolidated Fund Services	10,000,000	6,037,776	5,000,851
TOTAL	699,000,000	418,365,308	374,264,172
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,898,850,000	1,951,718,271	1,918,583,732
TOTAL ORDINARY EXPENDITURE	4,597,850,000	2,370,083,579	2,292,847,904
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	257,350,000	145,000,000	137,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	1,809,000	2,448,000
TOTAL SELF-BALANCING EXPENDITURE	259,850,000	146,809,000	140,048,000
TOTAL... ..		2,516,892,579	2,432,895,904
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		50,493,467	45,029,110
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and 2 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	10,700
REDEMPTION OF DEBT—			
Treasury Bills paid off		16,358,695,000	16,617,560,000
Principal of National Savings Certificates paid off		92,000,000	83,400,000
Principal of 2½ per cent. Defence Bonds paid off		10,530,000	12,025,000
Principal of 3 per cent. Defence Bonds paid off		31,278,471†	33,448,866
Principal of 3½ per cent. Defence Bonds paid off		12,695,000	4,790,000
2½ per cent. National War Bonds, 1952-54, paid off		—	450,184
3 per cent. National Defence Loan, 1954-58 paid off		—	28,719,511
2½ per cent. Terminable Annuities paid off		5,259,874	5,130,802
3 per cent. Terminable Annuities paid off		21,032,135	20,415,089
3½ per cent. Terminable Annuity paid off		562,457	543,276
Tax Reserve Certificates paid off		75,284,461	37,987,650
Other Debt, &c.—			
Internal		48,114,220	103,747,113
External		12,469,354	50,785,086
Ways and Means Advances Repaid		7,908,460,000	8,343,790,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,211,856	2,992,953
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		635,000	2,407,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	—
Housing (Scotland) Acts, 1950 to 1955		2,710,000	3,056,000
Local Authorities Loans Act, 1945, Section 3 (1)		227,200,000	145,000,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—Northern Ireland Exchequer		1,800,000	—
New Towns Acts, 1946 and 1955		16,085,000	16,575,000
Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and (2) (b)		35,900,000	18,400,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	650,000
Television Act, 1954, Section 12 (2)		250,000	50,000
Development of Inventions Acts, 1948 and 1954		75,000	200,000
Coal Industry Acts, 1946 to 1951		69,000,000	41,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	9,500,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		8,250,000	3,000,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		80,000	150,000
War Damage Commission		16,000,000	17,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		200,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		100,000	400,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		31,613,000	—
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		10,000,000	20,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		9,977,863	15,406,491
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	—
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		—	300,000,000
BALANCES IN EXCHEQUER:—			
Bank of England	29th Oct., 1955 £ 2,046,633	30th Oct., 1954 £ 2,016,708	27,578,050,959
Bank of Ireland	1,525,109	1,584,815	28,431,410,855
TOTAL			27,581,622,701
			28,435,023,778

† Includes £21,936,984 paid off on maturity

	£	
	29th Oct., 1955	30th Oct., 1954
Memo.—Floating Debt Outstanding 31st March, 1955	£ 5,246,600,000	
		£
Ways and Means Advances Outstanding—		
Advances by Bank of England	5,000,000	—
Advances by Public Departments	258,225,000	274,750,000
Treasury Bills Outstanding	5,311,380,000‡	4,954,285,000
Total Floating Debt Outstanding	5,574,605,000	5,229,035,000
Net Increase	328,005,000	

‡ Includes £115,000 the proceeds of which were not carried to the Exchequer within the period of the Account.