

between the 1st APRIL, 1955 and the 12th NOVEMBER 1955

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 12th Nov., 1955	1st April, 1954 to 13th Nov., 1954
ORDINARY EXPENDITURE			
	£	£	£
Interest and Management of the National Debt	600,000,000	385,361,529	343,873,614
Sinking Funds	36,000,000	21,499,672	21,809,766
Payments to Northern Ireland Exchequer	53,000,000	32,574,630	28,173,409
Other Consolidated Fund Services	10,000,000	6,235,776	5,122,388
TOTAL	699,000,000	445,671,607	398,979,177
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,898,850,000	2,081,118,271	2,040,983,732
TOTAL ORDINARY EXPENDITURE	4,597,850,000	2,526,789,878	2,439,962,909
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	257,350,000	156,900,000	144,400,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	1,862,000	2,633,000
TOTAL SELF-BALANCING EXPENDITURE	259,850,000	158,762,000	147,033,000
TOTAL... ..		2,685,551,878	2,586,995,909
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		51,927,874	45,382,484
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and 2 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	10,700
REDEMPTION OF DEBT—			
Treasury Bills paid off		17,364,465,000	17,624,970,000
Principal of National Savings Certificates paid off		99,800,000	88,700,000
Principal of 2½ per cent. Defence Bonds paid off		11,485,000	12,840,000
Principal of 3 per cent. Defence Bonds paid off		36,001,236†	34,823,866
Principal of 3½ per cent. Defence Bonds paid off		14,060,000	5,200,000
2½ per cent. National War Bonds, 1952-54, paid off		—	450,184
3 per cent. National Defence Loan, 1954-58 paid off		—	28,769,511
2½ per cent. Terminable Annuities paid off		5,259,874	5,130,802
3 per cent. Terminable Annuities paid off		22,621,445	21,957,771
3½ per cent. Terminable Annuity paid off		562,457	543,276
Tax Reserve Certificates paid off		79,382,943	41,212,264
Other Debt, &c.—			
Internal		48,239,009	106,686,455
External		12,469,354	51,564,947
Ways and Means Advances Repaid		8,306,425,000	8,717,755,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,275,927	3,218,238
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		635,000	2,462,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	—
Housing (Scotland) Acts, 1950 to 1955		3,990,000	4,056,000
Local Authorities Loans Act, 1945, Section 3 (1)		234,900,000	155,400,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—Northern Ireland Exchequer		1,800,000	—
New Towns Acts, 1946 and 1955		17,215,000	17,805,000
Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and (2) (b)		38,100,000	20,400,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	750,000
Television Act, 1954, Section 12 (2)		250,000	50,000
Development of Inventions Acts, 1948 and 1954		75,000	300,000
Coal Industry Acts, 1946 to 1951		69,000,000	42,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	9,500,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		8,250,000	3,000,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		80,000	150,000
War Damage Commission		18,000,000	20,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		200,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		100,000	400,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		35,114,000	—
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		10,000,000	20,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		10,658,337	16,365,904
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	345
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		—	300,000,000
BALANCES IN EXCHEQUER:—			
Bank of England	12th Nov., 1955	13th Nov., 1954	
Bank of Ireland	£ 1,943,508	£ 2,026,068	
	1,568,580	1,534,152	
TOTAL			29,191,090,556
			30,003,745,776
			3,512,088
			3,560,220
TOTAL			29,194,602,644
			30,007,305,996

† Includes £26,142,984 paid off on maturity

	£	
	12th Nov., 1955	13th Nov., 1954
Memo.—Floating Debt Outstanding 31st March, 1955	5,246,600,000	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	249,855,000	273,015,000
Treasury Bills Outstanding	5,276,230,000‡	4,922,125,000
Total Floating Debt Outstanding	5,526,085,000	5,195,140,000
Net Increase	279,485,000	

‡ Includes £72,000 the proceeds of which were not carried to the Exchequer within the period of the Account.