

between the 1st APRIL, 1955 and the 4th FEBRUARY, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 4th Feb., 1956	1st April, 1954 to 5th Feb., 1955
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt	£ 600,000,000	£ 523,735,150	£ 461,462,283
Sinking Funds	36,000,000	27,923,431	28,946,403
Payments to Northern Ireland Exchequer	53,000,000	46,208,957	42,110,632
Other Consolidated Fund Services	10,000,000	9,458,510	8,256,708
<b>TOTAL</b>	<b>699,000,000</b>	<b>607,326,048</b>	<b>540,776,026</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b>	<b>3,898,850,000</b>	<b>3,029,205,965</b>	<b>2,932,320,982</b>
<b>TOTAL ORDINARY EXPENDITURE</b>	<b>4,597,850,000</b>	<b>3,636,532,013</b>	<b>3,473,097,008</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue	257,350,000	218,800,000	205,150,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	2,104,000	3,777,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b>	<b>259,850,000</b>	<b>220,904,000</b>	<b>208,927,000</b>
<b>TOTAL</b>		<b>3,857,436,013</b>	<b>3,682,024,008</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS</b>		<b>112,757,588</b>	<b>98,982,519</b>
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and (2) (a)			12,700,000
Under the Housing Act, 1914			10,700
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off		23,786,290,000	24,375,310,000
Principal of National Savings Certificates paid off		137,400,000	116,750,000
Principal of 2½ per cent. Defence Bonds paid off		15,365,000	16,425,000
Principal of 3 per cent. Defence Bonds paid off		55,711,236†	41,507,493
Principal of 3½ per cent. Defence Bonds paid off		19,833,000	7,280,000
1½ per cent. Serial Funding Stock, 1954 paid off			121,511,033
3 per cent. Serial Funding Stock, 1955 paid off		97,719,730	
2½ per cent. National War Bonds, 1952-54, paid off			450,184
3 per cent. National Defence Loan, 1954-58 paid off			28,869,511
2½ per cent. Terminable Annuities paid off		5,259,874	5,130,802
3 per cent. Terminable Annuities paid off		33,059,880	32,089,961
3½ per cent. Terminable Annuity paid off		1,134,757	1,096,059
Tax Reserve Certificates paid off		354,840,558	307,038,086
Other Debt, &c.—			
Internal		50,983,517	121,854,058
External		42,781,608	82,715,804
Ways and Means Advances Repaid		10,858,400,000	12,008,580,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b>		<b>2,571,747</b>	<b>4,616,682</b>
<b>SUEZ CANAL DRAWN SHARES—</b>			
Issue to reduce debt		205,509	202,948
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		1,475,000	2,692,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	6,000
Housing (Scotland) Acts, 1950 to 1955		4,780,000	5,361,000
Local Authorities Loans Act, 1945, Section 3 (1)		325,750,000	265,600,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—Northern Ireland Exchequer		4,800,000	1,100,000
New Towns Acts, 1946 and 1955		23,635,000	23,875,000
Post Office and Telegraph (Money) Acts, 1953 and 1955, Section 1 (1) and (2) (b)		56,300,000	34,400,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954			881,420
Television Act, 1954, Section 12 (2)		400,000	50,000
Development of Inventions Acts, 1948 and 1954		75,000	300,000
Coal Industry Acts, 1946 to 1951		78,000,000	68,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		600,000	9,500,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		8,250,000	3,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		120,000	150,000
War Damage Commission		24,000,000	28,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		300,000	
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		200,000	700,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		45,129,000	2,250,000
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		10,000,000	25,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		14,385,535	20,908,619
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		444	567
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b>			<b>300,000,000</b>
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England	4th Feb., 1956	5th Feb., 1955	
Bank of Ireland	£ 2,003,239	£ 2,035,965	
	1,966,579	2,842,136	
<b>TOTAL</b>			<b>40,032,145,996</b>
			<b>41,859,614,574</b>
			<b>3,969,818</b>
			<b>4,878,101</b>
			<b>40,036,115,814</b>
			<b>41,864,492,675</b>

† Includes £42,887,984 paid off on maturity.

	£	4th Feb., 1956	5th Feb., 1955
Memo.—Floating Debt Outstanding 31st March, 1955		£ 5,246,600,000	
			£
Ways and Means Advances Outstanding—			
Advances by Bank of England			
Advances by Public Departments		204,960,000	236,800,000
Treasury Bills Outstanding		5,245,410,000†	4,815,925,000
<b>Total Floating Debt Outstanding</b>		<b>5,450,370,000</b>	<b>5,052,725,000</b>
<b>Net Increase</b>		<b>203,770,000</b>	

‡ Includes £90,000 the proceeds of which were not carried to the Exchequer within the period of the Account.