

between the 1st APRIL, 1956 and the 5th MAY, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 5th May, 1956	1st April, 1955 to 7th May, 1955
<b>ORDINARY EXPENDITURE</b>			
	£	£	£
Interest and Management of the National Debt ... ..	670,000,000	86,028,521	80,156,432
Sinking Funds ... ..	37,000,000	2,820,161	2,304,169
Payments to Northern Ireland Exchequer ... ..	61,000,000	6,331,714	5,516,813
Other Consolidated Fund Services ... ..	10,000,000	692,655	753,638
<b>TOTAL</b> ... ..	<b>778,000,000</b>	<b>95,873,051</b>	<b>88,731,052</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>3,979,685,000*</b>	<b>304,001,200</b>	<b>299,395,000</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>4,757,685,000</b>	<b>399,874,251</b>	<b>388,126,052</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	287,298,000	23,700,000	24,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	1,600,000	—	343,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>288,898,000</b>	<b>23,700,000</b>	<b>24,643,000</b>
<b>TOTAL</b> ... ..		<b>423,574,251</b>	<b>412,769,052</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS</b> ... ..		887,387	1,152,472
<b>OTHER ISSUES</b>			
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		2,495,085,000	2,743,450,000
National Savings Certificates (Principal) ... ..		19,500,000	16,000,000
2½ per cent. Defence Bonds ... ..		2,353,000†	2,135,000
3 per cent. Defence Bonds ... ..		21,525,000†	3,045,000
3½ per cent. Defence Bonds ... ..		9,289,000	1,475,000
4 per cent. Defence Bonds ... ..		162,000	—
2½ per cent. Terminable Annuities ... ..		1,785,537	1,741,722
3 per cent. Terminable Annuities ... ..		3,728,868	3,619,470
Tax Reserve Certificates ... ..		8,530,978	15,614,432
Other Debt, &c.—			
Internal ... ..		5,999,357	5,851,836
External ... ..		736,821	1,125,342
Ways and Means Advances ... ..		1,194,615,000	1,373,915,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ... ..		—	418,773
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,090,000	1,105,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		255,000	160,000
Housing (Scotland) Acts, 1950 to 1955 ... ..		300,000	600,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		—	21,600,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer ... ..		500,000	—
New Towns Acts, 1946 and 1955 ... ..		3,280,000	2,485,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b) ... ..		6,600,000	5,950,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954 ... ..		200,000	—
Television Act, 1954, Section 12 (2) ... ..		—	75,000
Coal Industry Acts, 1946 to 1951 ... ..		—	8,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade ... ..		—	40,000
War Damage Commission ... ..		2,000,000	3,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		100,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..		—	100,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		2,500,000	5,362,000
Finance Acts, 1946, 1947 and 1954—Post-war credits ... ..		1,664,016	1,641,611
	5th May, 1956	7th May, 1955	
<b>BALANCES IN EXCHEQUER:—</b>	£	£	
Bank of England ... ..	2,030,279	2,103,336	4,206,261,215
Bank of Ireland ... ..	2,082,384	2,041,777	4,632,681,710
<b>TOTAL</b> ... ..			<b>4,210,373,878</b>
			<b>4,636,826,823</b>

\* This figure does not take account of the net saving, estimated at £20,000,000 in 1956-57, resulting from the reductions in the bread and milk subsidies, partly offset by the cost of the Agricultural Price Review and the increase in Family Allowances. [Financial Statement (1956-57) (H.C. 246 of 1955-56).]

† Includes repayments on maturity:— 2½ per cent. Defence Bonds, £58,000; 3 per cent. Defence Bonds, £19,220,000.

	£	£
	5th May, 1956	7th May, 1955
Memo.—Floating Debt Outstanding 31st March, 1956 ... ..	5,082,620,000	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	251,875,000	258,500,000
Treasury Bills Outstanding ... ..	4,671,080,000†	5,029,095,000
<b>Total Floating Debt Outstanding</b> ... ..	<b>4,922,955,000</b>	<b>5,287,595,000</b>

Net Decrease ... .. 159,665,000  
‡ Includes £50,000 the proceeds of which were not carried to the Exchequer within the period of the Account.