

between the 1st APRIL, 1956 and the 18th AUGUST, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 18th August, 1956	1st April, 1955 to 20th August, 1955
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 670,000,000	£ 272,364,650	£ 242,180,379
Sinking Funds	37,000,000	10,956,953	11,114,615
Payments to Northern Ireland Exchequer	61,000,000	21,960,698	19,601,201
Other Consolidated Fund Services	10,000,000	4,506,600	5,130,243
TOTAL	778,000,000	309,788,901	278,026,438
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,941,918,000*	1,381,120,300	1,282,583,000
TOTAL ORDINARY EXPENDITURE	4,719,918,000	1,690,909,201	1,560,609,438
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	297,298,000	108,800,000	96,240,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	1,600,000	307,000	1,232,000
TOTAL SELF-BALANCING EXPENDITURE	298,898,000	109,107,000	97,472,000
TOTAL	5,018,816,000	1,800,016,201	1,658,081,438
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		60,873,911	48,479,425
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		11,645,315,000	10,780,160,000
National Savings Certificates (Principal)		76,300,000	59,800,000
2½ per cent. Defence Bonds		11,068,000†	7,175,000
3 per cent. Defence Bonds		32,084,436†	12,730,035
3½ per cent. Defence Bonds		33,005,000	6,105,000
4 per cent. Defence Bonds		4,287,000	—
4½ per cent. Defence Bonds		61,000	—
2½ per cent. National War Bonds, 1954-56		160,212,921	—
2½ per cent. Terminable Annuities		3,584,337	3,496,380
3 per cent. Terminable Annuities		15,994,920	15,525,657
3½ per cent. Terminable Annuity		582,315	562,457
Tax Reserve Certificates		26,505,491	42,275,428
Other Debt, &c.—			
Internal		27,546,881	46,313,667
External		9,472,195	7,081,375
Ways and Means Advances		5,889,870,000	5,305,950,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		374,262	1,505,349
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,090,000	1,105,000
Export Guarantees Act, 1949, Section 3 (2)		1,125,000	635,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000
Housing (Scotland) Acts, 1950 to 1955		2,285,000	2,310,000
Local Authorities Loans Act, 1945, Section 3 (1)		54,150,000	171,700,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		500,000	500,000
New Towns Acts, 1946 and 1955		11,650,000	11,800,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		28,300,000	21,220,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		400,000	—
Television Act, 1954, Section 12 (2)		—	115,000
Development of Inventions Acts, 1948 and 1954... ..		120,000	75,000
Coal Industry Acts, 1946 to 1951		9,950,000	43,000,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		14,000,000	—
Gas Council		5,000,000	—
British Transport Commission		5,000,000	—
Other Nationalised Industries, &c.		3,200,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		500,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		1,250,000	4,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		30,000	80,000
War Damage Commission		10,000,000	10,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		567,000	100,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		—	100,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		10,500,000	21,862,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000,000	5,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		6,655,671	6,716,562
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)... ..		222	222
BALANCES IN EXCHEQUER:—			
18th Aug., 1956	£ 1,919,950	£ 2,004,682	£ 1,973,426,763
Bank of England	1,919,950	2,004,682	18,295,810,995
Bank of Ireland	1,923,242	1,316,335	3,843,192
TOTAL	£ 3,746,434	£ 3,325,699	£ 19,977,269,955

* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) £000 3,979,685
 Revised and Supplementary Estimates (excluding £10 million transferred to Post Office Self-Balancing):—
 Net reduction 37,767
 3,941,918

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £2,830,000; 3 per cent. Defence Bonds, £24,987,000.

	18th Aug., 1956	20th Aug., 1955	18th Aug., 1956	20th Aug., 1955
Memo.—Floating Debt Outstanding 31st March, 1956	£ 5,082,620,000	£ 5,082,620,000	£ 5,082,620,000	£ 5,082,620,000
Ways and Means Advances Outstanding—				
Advances by Bank of England	750,000	—	750,000	—
Advances by Public Departments	262,380,000	257,775,000	262,380,000	257,775,000
Treasury Bills Outstanding	4,775,560,000‡	5,347,780,000	4,775,560,000	5,347,780,000
Total Floating Debt Outstanding	5,038,690,000	5,605,555,000	5,038,690,000	5,605,555,000
Net Decrease	43,930,000	43,930,000	43,930,000	43,930,000

‡ Includes £44,000 the proceeds of which were not carried to the Exchequer within the period of the Account.