

between the 1st APRIL, 1956 and the 3rd DECEMBER, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 1st Dec., 1956	1st April, 1955 to 3rd Dec., 1955
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	£ 670,000,000	£ 482,360,861	£ 445,669,677
Sinking Funds ... ..	37,000,000	22,695,896	23,289,672
Payments to Northern Ireland Exchequer ... ..	61,000,000	39,704,437	34,891,868
Other Consolidated Fund Services ... ..	10,000,000	5,452,002	6,291,195
<b>TOTAL ... ..</b>	<b>778,000,000</b>	<b>550,213,196</b>	<b>510,142,412</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>3,941,918,000*</b>	<b>2,554,547,051</b>	<b>2,324,875,271</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,719,918,000</b>	<b>3,104,760,247</b>	<b>2,835,017,683</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	297,298,000	191,950,000	166,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	1,600,000	456,000	1,952,000
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>298,898,000</b>	<b>192,406,000</b>	<b>168,852,000</b>
<b>TOTAL ... ..</b>		<b>3,297,166,247</b>	<b>3,003,869,683</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..</b>		<b>75,170,411</b>	<b>52,692,653</b>
<b>OTHER ISSUES</b>			
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		19,851,660,000	18,843,695,000
National Savings Certificates (Principal) ... ..		175,200,000	111,200,000
2½ per cent. Defence Bonds ... ..		19,982,865†	12,715,000
3 per cent. Defence Bonds ... ..		38,237,873†	42,052,236
3½ per cent. Defence Bonds ... ..		58,038,000	15,815,000
4 per cent. Defence Bonds ... ..		8,344,000	—
4½ per cent. Defence Bonds ... ..		384,000	—
3 per cent. Serial Funding Stock, 1955 paid off ... ..		—	97,519,730
2½ per cent. National War Bonds, 1954-56 ... ..		165,562,921	—
2½ per cent. Terminable Annuities ... ..		5,392,193	5,259,874
3 per cent. Terminable Annuities ... ..		25,389,630	24,644,743
3½ per cent. Terminable Annuity ... ..		582,315	562,457
Tax Reserve Certificates ... ..		42,843,363	83,722,763
Other Debt, &c.—			
Internal ... ..		30,336,990	49,108,610
External ... ..		15,723,092	15,901,117
Ways and Means Advances ... ..		9,431,825,000	8,878,780,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>		<b>556,437</b>	<b>2,385,650</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,270,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		2,625,000	635,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		—	1,000
Housing (Scotland) Acts, 1950 to 1955 ... ..		4,115,000	3,990,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		54,150,000	243,100,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer ... ..		500,000	1,800,000
New Towns Acts, 1946 and 1955 ... ..		16,480,000	18,520,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b) ... ..		48,200,000	41,400,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954 ... ..		900,000	—
Television Act, 1954, Section 12 (2) ... ..		—	400,000
Development of Inventions Act, 1948 and 1954 ... ..		434,500	75,000
Coal Industry Acts, 1946 to 1956 ... ..		164,950,000	69,000,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority ... ..		58,000,000	—
Gas Council ... ..		17,000,000	—
British Transport Commission ... ..		20,000,000	—
Other Nationalised Industries, &c. ... ..		12,800,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		1,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		4,250,000	8,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade ... ..		90,000	80,000
War Damage Commission ... ..		16,000,000	18,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		1,067,000	200,000
Sugar Act, 1956, Section 5 (2) ... ..		5,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..		—	100,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		14,000,000	35,114,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..		10,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits ... ..		11,713,059	11,628,080
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		222	222
International Finance Corporation Act, 1955, Section 2 (1) ... ..		5,174,040	—
<b>BALANCES IN EXCHEQUER:—</b>			
1st Dec., 1956	£ 2,018,862	£ 2,049,523	33,708,119,158
Bank of England ... ..	1,426,960	1,605,655	31,704,412,818
Bank of Ireland ... ..			3,445,822
<b>TOTAL ... ..</b>			<b>33,711,564,980</b>
			<b>31,708,067,996</b>

\* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) ... .. £000  
 Revised and Supplementary Estimates (excluding £10 million transferred to Post Office Self-Balancing):— 3,979,685  
 Net reduction ... .. 37,767  
 3,941,918

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £6,725,000; 3 per cent. Defence Bonds, £25,958,576.

Memo.—Floating Debt Outstanding 31st March, 1956 ... ..	£ 5,082,620,000	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	1,000,000	—
Advances by Public Departments ... ..	227,255,000	248,140,000
Treasury Bills Outstanding ... ..	4,906,520,000‡	5,421,170,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,134,775,000</b>	<b>5,669,310,000</b>
<b>Net Increase ... ..</b>	<b>52,155,000</b>	

‡ Includes £34,000 the proceeds of which were not carried to the Exchequer within the period of the Account.