

between the 1st APRIL, 1956 and the 15th DECEMBER, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 15th Dec., 1956	1st April, 1955 to 17th Dec., 1955
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 670,000,000	£ 517,369,362	£ 457,375,194
Sinking Funds	37,000,000	23,985,896	24,729,672
Payments to Northern Ireland Exchequer	61,000,000	41,990,803	37,147,666
Other Consolidated Fund Services	10,000,000	5,452,875	6,489,195
TOTAL	778,000,000	588,798,936	525,741,727
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,941,918,000*	2,719,047,051	2,482,575,271
TOTAL ORDINARY EXPENDITURE	4,719,918,000	3,307,845,987	3,008,316,998
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	297,298,000	201,450,000	177,950,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	1,600,000	512,000	1,966,000
TOTAL SELF-BALANCING EXPENDITURE	298,898,000	201,962,000	179,916,000
TOTAL	5,018,816,000	3,509,807,987	3,188,232,998
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		95,588,030	73,396,184
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		21,058,950,000	19,937,005,000
National Savings Certificates (Principal)		187,200,000	118,800,000
2½ per cent. Defence Bonds		21,664,865†	13,480,000
3 per cent. Defence Bonds		39,069,873†	45,840,236
3½ per cent. Defence Bonds		61,987,000	16,770,000
4 per cent. Defence Bonds		8,811,000	—
4½ per cent. Defence Bonds		467,000	—
3 per cent. Serial Funding Stock, 1955		—	97,619,730
2½ per cent. National War Bonds, 1954-56		165,562,921	—
2½ per cent. Terminable Annuities		5,392,193	5,259,874
3 per cent. Terminable Annuities		30,282,371	29,394,134
3½ per cent. Terminable Annuity		1,174,821	1,134,757
Tax Reserve Certificates		43,983,454	84,907,443
Other Debt, &c.—			
Internal		30,337,615	49,379,035
External		19,619,941	16,638,260
Ways and Means Advances		9,929,630,000	9,362,970,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		625,579	2,402,515
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,270,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		2,945,000	635,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000
Housing (Scotland) Acts, 1950 to 1955		4,420,000	4,550,000
Local Authorities Loans Act, 1945, Section 3 (1)		82,600,000	281,600,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		500,000	1,800,000
New Towns Acts, 1946 and 1955		16,855,000	19,820,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		52,000,000	44,900,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		900,000	—
Television Act, 1954, Section 12 (2)		—	400,000
Development of Inventions Acts, 1948 and 1954		434,500	75,000
Coal Industry Acts, 1946 to 1956		194,950,000	69,000,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		58,000,000	—
Gas Council		17,000,000	—
British Transport Commission		20,000,000	—
Other Nationalised Industries, &c.		12,800,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		1,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		4,250,000	8,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		90,000	120,000
War Damage Commission		18,000,000	20,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,217,000	300,000
Sugar Act, 1956, Section 5 (2)		5,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		—	200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		14,500,000	38,619,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		12,420,947	12,287,337
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	222
International Finance Corporation Act, 1955, Section 2 (1)		5,174,040	—
BALANCES IN EXCHEQUER:—			
Bank of England	15th Dec., 1956 £ 1,996,571	17th Dec., 1955 £ 1,863,194	35,742,486,559
Bank of Ireland	1,707,442	1,594,880	3,557,982,725
TOTAL	3,704,013	3,458,074	33,561,440,799

* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) £000
 Revised and Supplementary Estimates (excluding £10 million transferred to Post Office Self-Balancing):— 3,979,685
 Net reduction 37,767
3,941,918

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £7,700,000; 3 per cent. Defence Bonds, £26,037,576.

Memo.—Floating Debt Outstanding 31st March, 1956	£	15th Dec., 1956	17th Dec., 1955
Ways and Means Advances Outstanding—			
Advances by Bank of England	5,082,620,000	—	—
Advances by Public Departments	—	200,230,000	237,660,000
Treasury Bills Outstanding	—	4,953,670,000†	5,522,450,000
Total Floating Debt Outstanding	5,082,620,000	5,153,900,000	5,762,110,000
Net Increase	71,280,000		

‡ Includes £37,000 the proceeds of which were not carried to the Exchequer within the period of the Account.