

between the 1st APRIL, 1956 and the 12th JANUARY, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 12th Jan., 1957	1st April, 1955 to 14th Jan., 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 670,000,000	£ 587,349,092	£ 523,735,150
Sinking Funds	37,000,000	27,100,696	26,673,431
Payments to Northern Ireland Exchequer	61,000,000	48,245,919	42,487,961
Other Consolidated Fund Services	10,000,000	7,965,884	8,915,016
TOTAL	778,000,000	670,661,591	601,811,558
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,941,918,000*	3,043,301,051	2,780,713,271
TOTAL ORDINARY EXPENDITURE	4,719,918,000	3,713,962,642	3,382,524,829
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	297,298,000	232,300,000	204,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	1,600,000	512,000	2,053,000
TOTAL SELF-BALANCING EXPENDITURE	298,898,000	232,812,000	206,053,000
TOTAL	3,946,774,642	3,588,577,829	3,588,577,829
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS	95,695,885	73,482,446	73,482,446
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		24,083,705,000	22,176,590,000
National Savings Certificates (Principal)		203,900,000	126,300,000
2½ per cent. Defence Bonds		24,326,865†	14,490,000
3 per cent. Defence Bonds		40,160,873†	52,116,236
3½ per cent. Defence Bonds		67,202,000	18,578,000
4 per cent. Defence Bonds		9,499,000	—
4½ per cent. Defence Bonds		614,000	—
3 per cent. Serial Funding Stock, 1955		—	97,669,730
2½ per cent. National War Bonds, 1954-56		165,562,921	—
2½ per cent. Terminable Annuities		5,392,193	5,259,874
3 per cent. Terminable Annuities		31,943,396	31,006,232
3½ per cent. Terminable Annuity		1,174,821	1,134,757
Tax Reserve Certificates		130,578,921	209,015,724
Other Debt, &c.—			
Internal		31,260,849	49,826,489
External		45,540,846	42,621,359
Ways and Means Advances		11,377,215,000	10,274,355,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		625,579	2,509,796
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,270,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		3,410,000	1,450,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000
Housing (Scotland) Acts, 1950 to 1955		4,420,000	4,780,000
Local Authorities Loans Act, 1945, Section 3 (1)		85,300,000	289,900,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		1,000,000	3,800,000
New Towns Acts, 1946 and 1955		20,295,000	22,485,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		58,600,000	51,650,000
Cinematograph Film Production (Special Loans) Act, 1949 to 1954		985,000	—
Television Act, 1954, Section 12 (2)		—	400,000
Development of Inventions Act, 1948 and 1954		434,500	75,000
Coal Industry Acts, 1946 to 1956		249,950,000	78,000,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		75,000,000	—
Gas Council		21,000,000	—
British Transport Commission		55,000,000	—
Other Nationalised Industries, &c.		24,850,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		1,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		5,000,000	8,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		90,000	120,000
War Damage Commission		20,000,000	22,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,217,000	300,000
Sugar Act, 1956, Section 5 (2)		10,005,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		—	200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		15,500,000	42,129,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		13,611,498	13,406,618
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	222
International Finance Corporation Act, 1955, Section 2 (1)		5,174,040	—
SUBZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		—	205,509
BALANCES IN EXCHEQUER:—			
	12th Jan., 1957	14th Jan., 1956	40,945,285,051
Bank of England	£ 2,009,380	£ 2,047,810	37,314,880,821
Bank of Ireland	2,462,543	1,263,708	4,471,923
TOTAL	40,949,756,974

* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) £000 3,979,685
 Revised and Supplementary Estimates (excluding £10 million transferred to Post Office Self-Balancing):—
 Net reduction 37,767
 3,941,918

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £9,269,000; 3 per cent. Defence Bonds, £26,141,576.
 Memo.—Floating Debt Outstanding 31st March, 1956 £ 5,082,620,000
 Ways and Means Advances Outstanding—
 Advances by Bank of England 12th Jan., 1957 14th Jan., 1956
 Advances by Public Departments £ 267,140,000 £ 254,775,000
 Treasury Bills Outstanding 4,826,345,000† 5,437,275,000
 Total Floating Debt Outstanding 5,093,485,000 5,692,050,000
 Net Increase 10,865,000
 ‡ Includes £42,000 the proceeds of which were not carried to the Exchequer within the period of the Account.