

between the 1st APRIL, 1956 and the 31st MARCH, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 31st March, 1957	1st April, 1955 to 31st March, 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 670,000,000	£ 710,634,000	£ 637,884,353
Sinking Funds	37,000,000	36,984,749	36,489,125
Payments to Northern Ireland Exchequer	61,000,000	66,443,851	59,152,386
Other Consolidated Fund Services	10,000,000	9,669,465	10,172,608
TOTAL	778,000,000	823,732,065	743,698,472
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,087,925,000*	4,044,299,000	3,752,342,000
TOTAL ORDINARY EXPENDITURE	4,865,925,000	4,868,031,065	4,496,040,472
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	304,419,000	304,036,000	264,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	1,600,000	599,000	2,365,000
TOTAL SELF-BALANCING EXPENDITURE	306,019,000	304,635,000	267,265,000
TOTAL	5,172,666,065	5,172,666,065	4,763,305,472
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		146,725,641	119,213,573
REDEMPTION OF DEBT—OTHER ISSUES			
Treasury Bills		31,906,595,000	28,013,550,000
National Savings Certificates (Principal)		259,900,000	162,900,000
2½ per cent. Defence Bonds		29,448,865†	17,585,000
3 per cent. Defence Bonds		43,781,953†	65,329,321
3½ per cent. Defence Bonds		80,944,000	26,108,000
4 per cent. Defence Bonds		11,748,000	139,000
4½ per cent. Defence Bonds		1,329,000	—
Premium Savings Bonds		220,000	—
3 per cent. Serial Funding Stock, 1955		—	97,719,730
2½ per cent. National War Bonds, 1954-56		165,562,921	—
2½ per cent. Terminable Annuities		7,213,477	7,036,466
3 per cent. Terminable Annuities		39,333,560	38,179,582
3½ per cent. Terminable Annuity		1,174,821	1,134,757
Tax Reserve Certificates		364,657,432	412,775,702
Other Debt, &c.—			
Internal		38,663,777	52,589,277
External		51,946,235	46,944,531
Ways and Means Advances		15,647,380,000	12,750,205,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		730,781	2,891,997
ISSUES UNDER THE FOLLOWING ACTS—			
Titles Act, 1936, Section 26 (1)		2,270,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		5,170,000	2,030,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000
Housing (Scotland) Acts, 1950 to 1955		5,215,000	5,280,000
Armed Forces (Housing Loans) Acts, 1949 and 1953		5,630,000	1,350,000
Local Authorities Loans Act, 1945, Section 3 (1)		109,400,000	330,700,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		1,000,000	4,800,000
New Towns Acts, 1946 and 1955		31,616,000	31,820,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		79,000,000	70,200,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		1,157,018	—
Television Act, 1954, Section 12 (2)		—	500,000
Development of Inventions Acts, 1948 and 1954		534,500	75,000
Coal Industry Acts, 1946 to 1956		358,450,000	86,050,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		148,000,000	—
Gas Council		24,000,000	—
British Transport Commission		70,000,000	—
Other Nationalised Industries, &c.		42,100,000	—
Transport (Railway Finances) Act, 1957, Section 2 (1)		52,000,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		1,300,000	600,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		6,634,450	8,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		110,000	126,000
War Damage Commission		25,000,000	27,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		2,667,000	350,000
Sugar Act, 1956, Section 5 (2)		17,605,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		—	200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		17,350,000	49,179,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		45,000,000	50,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		17,412,888	17,195,080
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		444	444
International Finance Corporation Act, 1955, Section 2 (1)		5,174,040	—
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		271,389	205,509
BALANCES IN EXCHEQUER:—			
	31st March, 1957	31st March, 1956	
Bank of England	£ 2,029,529	£ 1,976,040	55,044,109,257
Bank of Ireland	1,308,714	1,386,923	47,265,964,441
TOTAL			£ 55,047,447,500

* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) £000
 Revised and Supplementary Estimates and Excess Votes 3,979,685
 125,361

Less Additional Post Office Expenditure transferred to Self-Balancing 4,105,046
 17,121
 4,087,925

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £12,115,000; 3 per cent. Defence Bonds, £26,761,656.

Memo.—Floating Debt Outstanding 31st March, 1956	£	31st March, 1957	31st March, 1956
Ways and Means Advances Outstanding—			
Advances by Bank of England			£
Advances by Public Departments		276,890,000	294,600,000
Treasury Bills Outstanding		4,195,295,000†	4,788,020,000
Total Floating Debt Outstanding		4,472,185,000	5,082,620,000
Net Decrease		610,435,000	

‡ Includes £76,000 the proceeds of which were not carried to the Exchequer within the period of the Account