

between the 1st APRIL, 1957 and the 27th APRIL, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 27th April, 1957	1st April, 1956 to 28th April, 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 640,000,000	£ 61,963,791	£ 63,906,614
Sinking Funds	38,000,000	1,348,318	1,550,161
Payments to Northern Ireland Exchequer	69,000,000	4,922,733	4,324,476
Other Consolidated Fund Services	10,000,000	635,461	692,655
TOTAL	757,000,000	68,870,303	70,473,906
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	4,069,877,000*	281,046,990	255,501,200
TOTAL ORDINARY EXPENDITURE	4,826,877,000	349,917,293	325,975,106
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	307,604,000	17,600,000	16,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	—	28,000	—
TOTAL SELF-BALANCING EXPENDITURE	307,604,000	17,628,000	16,000,000
TOTAL		367,545,293	341,975,106
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ...		884,527	880,360
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		2,532,295,000	2,036,240,000
National Savings Certificates (Principal)		19,800,000	15,100,000
2½ per cent. Defence Bonds		1,508,000†	1,740,000
3 per cent. Defence Bonds		1,080,000†	14,659,000
3½ per cent. Defence Bonds		4,517,000	6,809,000
4 per cent. Defence Bonds... ..		690,000	77,000
4½ per cent. Defence Bonds		287,000	—
Premium Savings Bonds		100,000	—
2½ per cent. Terminable Annuities		1,830,455	1,785,537
3 per cent. Terminable Annuities		2,179,666	2,115,719
Tax Reserve Certificates		6,358,971	7,387,039
Other Debt, &c.—			
Internal		4,306,782	5,977,690
External		1,078,571	736,821
Ways and Means Advances		1,218,030,000	999,685,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		34,971	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,215,000	1,090,000
Export Guarantees Act, 1949, Section 3 (2)		475,000	255,000
Housing (Scotland) Acts, 1950 to 1955		300,000	300,000
Miscellaneous Financial Provisions Acts, 1950 and 1955 —			
Northern Ireland Exchequer		—	500,000
New Towns Acts, 1946 and 1955		2,358,000	2,065,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b) ...		6,000,000	6,000,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954 ...		—	150,000
Development of Inventions Acts, 1948 and 1954		45,000	—
Coal Industry Acts, 1946 to 1956		41,000,000	—
Finance Act, 1956, Section 42 (2)—			
Other Nationalised Industries, &c.		1,400,000	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954... ..		400,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		500,000	—
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—War Damage Commission		2,000,000	2,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		2,000,000	100,000
Sugar Act, 1956, Section 5 (2)		1,000,000	—
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		—	2,500,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		1,178,068	1,289,994
	27th April, 1957	28th April, 1956	
BALANCES IN EXCHEQUER:—	£	£	
Bank of England	2,027,883	2,030,942	4,222,397,304
Bank of Ireland	1,966,867	1,708,134	3,451,418,266
TOTAL£	4,226,392,054
			3,455,157,342

* Adjusted to take account of the net saving expected to accrue in 1957-58 from the receipt of £20 million from the National Health Service contribution, and the additional cost of the Agricultural Price Review (£10 million) [Financial Statement (1957-58) (H.C. 134 of 1956-57)].

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £635,000; 3 per cent. Defence Bonds, £40,000.

Memo.—Floating Debt Outstanding 31st March, 1957	£	27th April, 1957	28th April, 1956
	£	£	£
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	—	—
Advances by Public Departments	313,570,000	—	279,880,000
Treasury Bills Outstanding	4,207,670,000‡	—	4,673,505,000
Total Floating Debt Outstanding	4,521,240,000	—	4,953,385,000
Net Increase	—	—	49,055,000

‡ Includes £44,000 the proceeds of which were not carried to the Exchequer within the period of the Account