

between the 1st APRIL, 1957 and the 17th AUGUST, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 17th Aug., 1957	1st April, 1956 to 18th Aug., 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 640,000,000	£ 260,117,038	£ 272,364,650
Sinking Funds	38,000,000	10,880,726	10,956,953
Payments to Northern Ireland Exchequer	69,000,000	23,546,615	21,960,698
Other Consolidated Fund Services	10,000,000	4,255,179	4,506,600
TOTAL	757,000,000	298,799,558	309,788,901
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,072,282,000*	1,453,139,990	1,381,120,300
TOTAL ORDINARY EXPENDITURE	4,829,282,000	1,751,939,548	1,690,909,201
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	320,504,000	125,700,000	108,800,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	154,000	307,000
TOTAL SELF-BALANCING EXPENDITURE	320,504,000	125,854,000	109,107,000
TOTAL		1,877,793,548	1,800,016,201
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		70,168,317	60,873,911
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		10,458,605,000	11,645,315,000
National Savings Certificates (Principal)		93,700,000	76,300,000
2½ per cent. Defence Bonds		11,442,979†	11,068,000
3 per cent. Defence Bonds		4,482,000†	32,084,436
3½ per cent. Defence Bonds		19,353,000	33,005,000
4 per cent. Defence Bonds		3,266,000	4,287,000
4½ per cent. Defence Bonds		2,169,000	61,000
Premium Savings Bonds		940,000	—
5 per cent. Exchequer Stock, 1957		300,000,000	—
2½ per cent. Funding Loan, 1952-57		100,480,768	—
2½ per cent. National War Bonds, 1954-56		—	160,212,921
2½ per cent. Terminable Annuities		3,674,505	3,584,337
3 per cent. Terminable Annuities		16,478,366	15,994,920
3½ per cent. Terminable Annuity		602,875	582,315
Tax Reserve Certificates		27,951,241	26,505,491
Other Debt, &c.—			
Internal		24,243,166	27,546,881
External		16,573,968	9,472,195
Ways and Means Advances		5,075,150,000	5,889,870,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		189,277	374,262
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,215,000	1,090,000
Export Guarantees Acts, 1949 to 1957		3,485,000	1,125,000
Housing (Scotland) Acts, 1950 to 1955		2,385,000	2,285,000
Local Authorities Loans Act, 1945, Section 3 (1)		43,550,000	54,150,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		—	500,000
New Towns Act, 1946 and 1955		10,448,000	11,650,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		28,400,000	28,300,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	400,000
Development of Inventions Acts, 1948 and 1954		45,000	120,000
Coal Industry Acts, 1946 to 1956		225,000,000	9,950,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		42,000,000	14,000,000
Gas Council		13,000,000	5,000,000
British Transport Commission		—	5,000,000
Other Nationalised Industries, &c.		19,850,000	3,200,000
Transport (Railway Finances) Act, 1957, Section 2 (1)		20,000,000	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954		1,000,000	500,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,250,000	1,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		30,000	30,000
War Damage Commission		10,000,000	10,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		8,000,000	567,000
Sugar Act, 1956, Section 5 (2)		5,000,000	—
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		605,000	10,500,000
Miscellaneous Financial Provisions Acts, 1946 and 1955:—			
Civil Contingencies Fund		20,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		6,886,403	6,655,671
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		721	222
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		50,000,000	—
		18,620,414,134	19,973,426,763
BALANCES IN EXCHEQUER:—			
Bank of England	17th Aug., 1957	18th Aug., 1956	
Bank of Ireland	£ 2,079,888	£ 1,919,950	
	1,517,342	1,923,242	3,597,230
TOTAL			18,624,011,364
			19,977,269,955

* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57) £ 4,069,877

Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing 7,595

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget 4,062,282

10,000

4,072,282

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £7,988,646; 3 per cent. Defence Bonds, £165,000.

Floating Debt Outstanding 31st March, 1957 £ 4,472,185,000

Ways and Means Advances Outstanding—

Advances by Bank of England	17th Aug., 1957	18th Aug., 1956
Advances by Public Departments	£ 1,000,000	£ 750,000
Treasury Bills Outstanding	290,345,000	262,380,000
	4,802,150,000†	4,775,560,000

Total Floating Debt Outstanding £ 5,093,495,000 **5,038,690,000**

Net Increase £ 621,310,000

† Includes £48,000 the proceeds of which were not carried to the Exchequer within the period of the Account