

between the 1st APRIL, 1957 and the 7th SEPTEMBER, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 7th Sept., 1957	1st April, 1956 to 8th Sept., 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 640,000,000	£ 300,656,243	£ 319,238,117
Sinking Funds	38,000,000	16,446,924	16,775,589
Payments to Northern Ireland Exchequer	69,000,000	28,816,266	26,883,431
Other Consolidated Fund Services	10,000,000	4,363,289	4,519,601
TOTAL	757,000,000	350,282,722	367,416,738
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,072,282,000*	1,681,661,990	1,607,379,551
TOTAL ORDINARY EXPENDITURE	4,829,282,000	2,031,944,712	1,974,796,289
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	320,504,000	142,150,000	124,250,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	154,000	307,000
TOTAL SELF-BALANCING EXPENDITURE	320,504,000	142,304,000	124,557,000
TOTAL	5,149,786,000	2,174,248,712	2,099,353,289
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		70,172,900	60,885,133
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		12,371,125,000	13,438,015,000
National Savings Certificates (Principal)		106,900,000	98,300,000
2½ per cent. Defence Bonds		11,984,979†	12,443,000
3 per cent. Defence Bonds		4,949,000†	33,048,483
3½ per cent. Defence Bonds		21,238,000	35,863,000
4 per cent. Defence Bonds		3,686,000	5,445,000
4½ per cent. Defence Bonds		2,543,000	96,000
Premium Savings Bonds		1,330,000	—
5 per cent. Exchequer Stock, 1957		300,000,000	—
2½ per cent. Funding Loan, 1952-57		100,555,768	—
2½ per cent. National War Bonds, 1954-56		—	164,962,921
2½ per cent. Terminable Annuities		3,674,505	3,584,337
3 per cent. Terminable Annuities		16,478,366	15,994,920
3½ per cent. Terminable Annuity		602,875	582,315
Tax Reserve Certificates		30,834,566	31,085,578
Other Debt, &c.—			
Internal		24,889,443	27,569,669
External		19,625,091	12,270,998
Ways and Means Advances		6,208,635,000	6,794,025,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		189,277	374,262
ISSUES UNDER THE FOLLOWING ACTS—			
The Act, 1936, Section 26 (1)		1,215,000	1,090,000
Export Guarantees Acts, 1949 to 1957		4,399,262	1,400,000
Housing (Scotland) Acts, 1950 to 1955		2,385,000	2,285,000
Local Authorities Loans Act, 1945, Section 3 (1)		46,100,000	54,150,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		—	500,000
New Towns Acts, 1946 and 1955		11,348,000	12,710,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		32,400,000	32,000,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	600,000
Development of Inventions Acts, 1948 and 1954		45,000	195,000
Coal Industry Acts, 1946 to 1956		267,000,000	44,950,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		42,000,000	14,000,000
Gas Council		13,000,000	5,000,000
British Transport Commission		—	5,000,000
Other Nationalised Industries, &c.		19,850,000	3,200,000
Transport (Railway Finances) Act, 1957, Section 2 (1)		20,000,000	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954		1,200,000	1,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,250,000	2,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		30,000	30,000
War Damage Commission		11,000,000	12,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		11,000,000	817,000
Sugar Act, 1956, Section 5 (2)		12,500,000	—
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		805,000	12,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		20,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		7,864,328	7,633,880
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		721	222
International Finance Corporation Act, 1953, Section 2 (1)		—	5,174,040
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		50,000,000	—
		22,050,054,793	23,061,884,047
BALANCES IN EXCHEQUER:—			
Bank of England	7th Sept., 1957	8th Sept., 1956	
Bank of Ireland	£ 1,968,261	£ 1,940,352	
	1,617,471	1,845,431	
TOTAL		£ 3,585,732	3,785,783
		22,053,640,525	23,065,669,830

* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57) £ 4,069,877
 Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing 7,595

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget 4,062,282
 10,000
4,072,282

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £8,268,646; 3 per cent. Defence Bonds, £176,000.
 Floating Debt Outstanding 31st March, 1957 £ 4,472,185,000
 7th Sept., 1957 8th Sept., 1956
 Ways and Means Advances Outstanding—
 Advances by Bank of England £ 1,000,000 £ 1,750,000
 Advances by Public Departments 251,665,000 235,900,000
 Treasury Bills Outstanding 4,803,800,000† 4,832,440,000
 Total Floating Debt Outstanding 5,056,465,000 5,070,090,000
 Net Increase 584,280,000
 ‡ Includes £166,000 the proceeds of which were not carried to the Exchequer within the period of the Account