

between the 1st APRIL, 1957 and the 23rd NOVEMBER, 1957

| EXPENDITURE AND OTHER ISSUES  | Estimate for year 1957-58 | Total Issues out of the Exchequer to meet payments from |                                    |
|---|---------------------------|---|------------------------------------|
|   |                           | 1st April, 1957 to 23rd Nov., 1957                      | 1st April, 1956 to 24th Nov., 1956 |
| <b>ORDINARY EXPENDITURE</b>   |                           |   |                                    |
| Interest and Management of the National Debt ... ..   | £ 640,000,000             | £ 437,508,952   | £ 461,276,453                      |
| Sinking Funds ... ..  | 38,000,000                | 22,787,115  | 22,395,896                         |
| Payments to Northern Ireland Exchequer ... ..   | 69,000,000                | 39,355,570  | 36,818,726                         |
| Other Consolidated Fund Services... ..  | 10,000,000                | 5,303,720   | 5,414,271                          |
| <b>TOTAL ... ..</b>   | <b>757,000,000</b>        | <b>504,955,357</b>                                      | <b>525,905,346</b>                 |
| <b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>  | <b>4,072,282,000*</b>     | <b>2,547,125,570</b>                                    | <b>2,465,302,051</b>               |
| <b>TOTAL ORDINARY EXPENDITURE ... ..</b>  | <b>4,829,282,000</b>      | <b>3,052,080,927</b>                                    | <b>2,991,207,397</b>               |
| <b>SELF-BALANCING EXPENDITURE</b>   |                           |   |                                    |
| Post Office Expenditure ... ..  | 320,504,000               | 207,800,000   | 184,050,000                        |
| Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..   | —                         | 256,000   | 456,000                            |
| <b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>  | <b>320,504,000</b>        | <b>208,056,000</b>                                      | <b>184,506,000</b>                 |
| <b>TOTAL ... ..</b>   | <b>3,260,136,927</b>      | <b>3,175,713,397</b>                                    | <b>3,175,713,397</b>               |
| <b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..</b>  | <b>78,022,292</b>         | <b>78,022,292</b>                                       | <b>66,935,491</b>                  |
| <b>OTHER ISSUES</b>   |                           |   |                                    |
| <b>REDEMPTION OF DEBT—</b>  |                           |   |                                    |
| Treasury Bills ... ..   | —                         | 19,391,505,000  | 19,341,625,000                     |
| National Savings Certificates (Principal) ... ..  | —                         | 152,600,000   | 168,700,000                        |
| 2½ per cent. Defence Bonds ... ..   | —                         | 20,127,303†   | 19,352,865                         |
| 3 per cent. Defence Bonds ... ..  | —                         | 7,625,000†  | 37,893,873                         |
| 3½ per cent. Defence Bonds ... ..   | —                         | 32,347,000  | 56,840,000                         |
| 4 per cent. Defence Bonds ... ..  | —                         | 5,522,000   | 8,163,000                          |
| 4½ per cent. Defence Bonds ... ..   | —                         | 4,558,000   | 363,000                            |
| Premium Savings Bonds ... ..  | —                         | 2,570,000   | —                                  |
| 5 per cent. Exchequer Stock, 1957 ... ..  | —                         | 300,000,000   | —                                  |
| 2½ per cent. Funding Loan, 1952-57 ... ..   | —                         | 100,555,768   | —                                  |
| 2½ per cent. National War Bonds, 1954-56 ... ..   | —                         | —   | 163,512,921                        |
| 2½ per cent. Serial Funding Stock, 1957 ... ..  | —                         | 502,620,093   | —                                  |
| 2½ per cent. Terminable Annuities ... ..  | —                         | 5,527,840   | 5,392,193                          |
| 3 per cent. Terminable Annuities ... ..   | —                         | 26,157,031  | 25,389,630                         |
| 3½ per cent. Terminable Annuity ... ..  | —                         | 602,875   | 582,315                            |
| Tax Reserve Certificates ... ..   | —                         | 51,219,088  | 40,788,575                         |
| <b>Other Debt, &amp;c.—</b>   |                           |   |                                    |
| Internal ... ..   | —                         | 30,812,475  | 30,090,170                         |
| External ... ..   | —                         | 23,218,593  | 15,669,196                         |
| Ways and Means Advances ... ..  | —                         | 9,540,975,000   | 9,239,025,000                      |
| <b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>  | <b>314,063</b>            | <b>314,063</b>  | <b>556,437</b>                     |
| <b>ISSUES UNDER THE FOLLOWING ACTS—</b>   |                           |   |                                    |
| Tithe Act, 1936, Section 26 (1) ... ..  | —                         | 2,395,000   | 2,270,000                          |
| Export Guarantees Acts, 1949 to 1957 ... ..   | —                         | 5,454,262   | 2,600,000                          |
| Housing (Scotland) Acts, 1950 to 1955 ... ..  | —                         | 4,295,000   | 4,115,000                          |
| Local Authorities Loans Act, 1945, Section 3 (1) ... ..   | —                         | 46,100,000  | 54,150,000                         |
| <b>Miscellaneous Financial Provisions Acts, 1950 and 1955—</b>  |                           |   |                                    |
| Northern Ireland Exchequer ... ..   | —                         | —   | 500,000                            |
| New Towns Acts, 1946 and 1955 ... ..  | —                         | 14,573,000  | 16,480,000                         |
| Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b) ... ..   | —                         | 48,650,000  | 46,900,000                         |
| Cinematograph Film Production (Special Loans) Acts, 1949 to 1957 ... ..   | —                         | —   | 825,000                            |
| Development of Inventions Acts, 1948 and 1954 ... ..  | —                         | 65,000  | 384,500                            |
| Coal Industry Acts, 1946 to 1956 ... ..   | —                         | 380,000,000   | 149,950,000                        |
| <b>Finance Act, 1956, Section 42 (2)—</b>   |                           |   |                                    |
| Central Electricity Authority ... ..  | —                         | 72,000,000  | 58,000,000                         |
| Gas Council ... ..  | —                         | 21,000,000  | 17,000,000                         |
| British Transport Commission... ..  | —                         | 30,000,000  | 20,000,000                         |
| Other Nationalised Industries, &c. ... ..   | —                         | 37,400,000  | 12,800,000                         |
| Transport (Railway Finances) Act, 1957, Section 2 (1) ... ..  | —                         | 22,426,642  | —                                  |
| Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954 ... ..  | —                         | 1,700,000   | 1,000,000                          |
| Overseas Resources Development Act, 1948, Section 17 (1)—   | —                         | —   | —                                  |
| Colonial Development ... ..   | —                         | 2,770,000   | 3,000,000                          |
| <b>Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—</b>   |                           |   |                                    |
| War Damage—Board of Trade ... ..  | —                         | 30,000  | 90,000                             |
| War Damage Commission ... ..  | —                         | 15,000,000  | 16,000,000                         |
| <b>Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—</b>   |                           |   |                                    |
| Potato Marketing ... ..   | —                         | 11,000,000  | 1,067,000                          |
| Sugar Act, 1956, Section 5 (2) ... ..   | —                         | 22,500,000  | 5,000                              |
| Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... .. | —                         | 1,155,000   | 14,000,000                         |
| <b>Miscellaneous Financial Provisions Acts, 1946 and 1955:—</b>   |                           |   |                                    |
| Civil Contingencies Fund ... ..   | —                         | 25,000,000  | 10,000,000                         |
| Finance Acts, 1946, 1947 and 1954—Post-war credits ... ..   | —                         | 11,172,971  | 11,370,562                         |
| Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..  | —                         | 721   | 222                                |
| International Finance Corporation Act, 1953, Section 2 (1) ... ..   | —                         | —   | 5,174,040                          |
| <b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT ... ..</b>   | <b>150,000,000</b>        | <b>150,000,000</b>                                      | <b>—</b>                           |
|   |                           | <b>23rd Nov., 1957</b>                                  | <b>24th Nov., 1956</b>             |
|   |                           | £ 1,986,364   | £ 1,976,691                        |
|   |                           | 1,826,862   | 1,963,781                          |
|   |                           | <b>34,461,703,944</b>                                   | <b>32,846,274,387</b>              |
| <b>BALANCES IN EXCHEQUER:—</b>  |                           |   |                                    |
| Bank of England ... ..  | —                         | —   | —                                  |
| Bank of Ireland ... ..  | —                         | —   | —                                  |
|   |                           | <b>3,813,226</b>  | <b>3,940,472</b>                   |
|   |                           | <b>34,465,517,170</b>                                   | <b>32,850,214,859</b>              |

\* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57)  
 Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing ... .. 7,595

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget ... .. 4,062,282  
 10,000  
4,072,282

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £15,002,970; 3 per cent. Defence Bonds, £230,000.

|   | 23rd Nov., 1957      | 24th Nov., 1956      |
|---|----------------------|----------------------|
| Floating Debt Outstanding 31st March, 1957 ... .. | £ 4,472,185,000      | £ 4,472,185,000      |
| <b>Ways and Means Advances Outstanding—</b>       |                      |                      |
| Advances by Bank of England ... ..                | —                    | £ 750,000            |
| Advances by Public Departments ... ..             | 196,965,000‡         | 239,620,000          |
| Treasury Bills Outstanding ... ..                 | 5,458,195,000§       | 4,875,850,000        |
| <b>Total Floating Debt Outstanding ... ..</b>     | <b>5,655,160,000</b> | <b>5,116,220,000</b> |
| <b>Net Increase ... ..</b>                        | <b>1,182,975,000</b> | <b>—</b>             |

‡ Reduced by the cancellation on 1st October, 1957, of £44,915,000 Ways and Means Advances from the National Land Fund (Finance Act, 1957, Section 41).

§ Includes £205,000 the proceeds of which were not carried to the Exchequer within the period of the Account.