

BETWEEN THE 1st APRIL 1958, AND THE 30th AUGUST 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 30th Aug. 1958	1st April 1957 to 31st Aug. 1957
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	695,000	268,459	268,892
Sinking Funds ... ..	38,000	11,880	11,591
Payments to Northern Ireland Exchequer ... ..	73,000	28,359	26,374
Other Consolidated Fund Services ... ..	10,000	4,011	4,269
<b>TOTAL ... ..</b>	<b>816,000</b>	<b>312,709</b>	<b>311,126</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,292,859*</b>	<b>1,660,954</b>	<b>1,620,762</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>5,108,859</b>	<b>1,973,663</b>	<b>1,931,888</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	367,698	155,200	138,300
Excess Profits Tax, Post-war Refunds (part deducted for tax) ... ..	—	209	154
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>367,698</b>	<b>155,409</b>	<b>138,454</b>
<b>TOTAL ... ..</b>		<b>2,129,072</b>	<b>2,070,342</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		88,195	70,169
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..		256	189
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,210	1,215
Export Guarantees Acts, 1949 to 1957 ... ..		2,660	4,359
Housing (Scotland) Acts, 1950 to 1957 ... ..		2,930	2,385
Local Authorities Loans Act, 1945 Section 3 (1) ... ..		3,700	46,100
New Towns Acts, 1946 and 1958 ... ..		9,024	10,548
Post Office and Telegraph (Money) Act, 1958, Sections (1) and (2) (b) ... ..		16,000	30,400
Development of Inventions Acts, 1948 and 1954 ... ..		160	45
Coal Industry Acts, 1946 to 1956 ... ..		246,050	247,000
Finance Acts, 1956 and 1958—			
Electricity Council ... ..		50,000	42,000
Gas Council ... ..		6,000	13,000
British Transport Commission ... ..		35,000	—
Other Nationalised Industries, etc. ... ..		27,850	19,850
Transport (Railway Finances) Act, 1957, Section 2 (1) ... ..		31,029	20,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		—	1,200
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development ... ..		2,400	2,250
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade ... ..		20	30
War Damage Commission ... ..		9,000	11,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		16,650	12,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		450	805
Finance Acts, 1946, 1947 and 1954—Post-war Credits ... ..		7,123	7,538
<b>TOTAL ... ..</b>		<b>556,957</b>	<b>553,583</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		12,111,800	11,711,115
National Savings Certificates (Principal) ... ..		95,700	102,900
Defence Bonds ... ..		45,868†	43,419
Premium Savings Bonds ... ..		4,545	1,230
4 per cent. Conversion Stock, 1957-58 ... ..		23,756	—
5 per cent. Exchequer Stock, 1957 ... ..		—	300,000
2½ per cent. Funding Loan, 1952-57 ... ..		—	100,556
Terminable Annuities ... ..		21,368	20,756
Tax Reserve Certificates ... ..		31,430	30,295
Other Debt: Internal ... ..		30,773	24,593
External ... ..		15,540	16,789
Ways and Means Advances ... ..		6,174,895	5,843,045
Miscellaneous Financial Provisions Acts 1946 and 1955—			
Civil Contingencies Fund ... ..		—	20,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		1	1
Issues to the Exchange Equalisation Account ... ..		50,000	50,000
<b>TOTAL ISSUES ... ..</b>		<b>21,291,705</b>	<b>20,888,624</b>
	30th Aug. 1958 £000	31st Aug. 1957 £000	
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England ... ..	2,002	2,014	
Bank of Ireland ... ..	1,653	1,163	
<b>TOTAL ... ..</b>			<b>3,655</b>
			<b>20,891,801</b>

\* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) ... .. £000  
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) ... .. 4,259,584  
 33,275  
 4,292,859

† Includes £5,935,000 paid off on maturity.

	30th Aug. 1958 £000	31st Aug. 1957 £000
Floating Debt Outstanding 31st March 1958 ... ..	4,848,230	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	1,250
Advances by Public Departments ... ..	174,925	235,885
Treasury Bills Outstanding ... ..	4,896,115‡	4,828,585
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,071,040</b>	<b>5,065,720</b>
Net Increase ... ..	222,810	

‡ Includes £100,000 the proceeds of which were not carried to the Exchequer within the period of the Account.