

BETWEEN THE 1st APRIL 1958, AND THE 25th OCTOBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 25th Oct., 1958	1st April 1957 to 26th Oct., 1957
<b>ORDINARY EXPENDITURE</b>			
	£000	£000	£000
Interest and Management of the National Debt ... ..	695,000	371,583	385,298
Sinking Funds ... ..	38,000	20,423	19,947
Payments to Northern Ireland Exchequer ... ..	73,000	40,154	36,913
Other Consolidated Fund Services ... ..	10,000	4,385	4,864
<b>TOTAL</b> ... ..	<b>816,000</b>	<b>436,545</b>	<b>447,022</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>4,292,859*</b>	<b>2,287,915</b>	<b>2,253,434</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>5,108,859</b>	<b>2,724,460</b>	<b>2,700,456</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	367,698	200,400	179,600
Excess Profits Tax, Post-war Refunds (part deducted for tax) ... ..	—	246	249
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>367,698</b>	<b>200,646</b>	<b>179,849</b>
<b>TOTAL</b> ... ..	<b>2,925,106</b>	<b>2,880,305</b>	<b>2,880,305</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		116,097	74,814
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..		301	304
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,410	2,395
Export Guarantees Acts, 1949 to 1957 ... ..		7,710	5,169
Housing (Scotland) Acts, 1950 to 1957 ... ..		3,230	2,805
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		3,700	46,100
New Towns Acts, 1946 and 1958 ... ..		10,264	13,158
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b) ... ..		21,760	43,600
Development of Inventions Act, 1948 and 1954 ... ..		260	65
Coal Industry Act, 1946 to 1956 ... ..		322,450	335,000
Finance Acts, 1956 and 1958—			
Electricity Council ... ..		69,000	61,000
Gas Council ... ..		6,000	21,000
British Transport Commission ... ..		59,000	18,000
Other Nationalised Industries, etc. ... ..		37,850	30,600
Transport (Railway Finance) Act, 1957, Section 2 (1) ... ..		46,832	22,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development ... ..		4,050	2,520
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade ... ..		20	30
War Damage Commission ... ..		11,000	13,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		26,980	17,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act 1954, Section 64 (1) ... ..		650	955
Finance Acts, 1946, 1947 and 1954—Post-war Credits ... ..		9,895	10,168
<b>TOTAL</b> ... ..		<b>760,709</b>	<b>733,310</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		17,157,620	16,974,535
National Savings Certificates (Principal) ... ..		139,100	133,500
Defence Bonds ... ..		62,071†	56,387
Premium Savings Bonds ... ..		6,425	2,140
4 per cent. Conversion Stock, 1957-58 ... ..		23,806	—
5 per cent. Exchequer Stock, 1957 ... ..		—	300,000
2½ per cent. Funding Loan, 1952-57 ... ..		—	100,556
Terminable Annuities ... ..		29,289	28,454
Tax Reserve Certificates ... ..		38,267	45,441
Other Debt: Internal ... ..		33,961	27,832
External ... ..		20,138	21,917
Ways and Means Advances ... ..		8,645,135	8,259,790
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..		2,000	20,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (a) ... ..		1	1
Issues to the Exchange Equalisation Account ... ..		100,000	50,000
<b>TOTAL ISSUES</b> ... ..		<b>29,943,628</b>	<b>29,634,168</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	25th Oct. 1958 £000	26th Oct. 1957 £000	
Bank of Ireland ... ..	2,039	2,044	
	1,441	1,349	
<b>TOTAL</b> ... ..	<b>3,480</b>	<b>3,393</b>	
		<b>29,947,108</b>	<b>29,637,561</b>

\* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) ... .. £000  
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) ... .. 4,259,584  
 33,275  
 4,292,859

† Includes £6,456,000 paid off on maturity.

	25th Oct., 1958 £000	26th Oct., 1957 £000
Floating Debt Outstanding 31st March 1958 ... ..	4,848,230	4,932,135
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	180,835	199,355
Treasury Bills Outstanding ... ..	5,101,830†	4,932,135
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,282,665</b>	<b>5,131,490</b>
<b>Net Increase</b> ... ..	<b>434,435</b>	

† Includes £182,000 the proceeds of which were not carried to the Exchequer within the period of the Account.