

BETWEEN THE 1st APRIL 1958, AND THE 1st NOVEMBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 1st Nov. 1958	1st April 1957 to 2nd Nov. 1957
ORDINARY EXPENDITURE			
	£000	£000	£000
Interest and Management of the National Debt	695,000	393,661	409,464
Sinking Funds	38,000	20,523	20,207
Payments to Northern Ireland Exchequer	73,000	40,154	36,913
Other Consolidated Fund Services	10,000	4,812	5,304
TOTAL	816,000	459,150	471,888
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	2,376,540	2,313,426
TOTAL ORDINARY EXPENDITURE	5,108,859	2,835,690	2,785,314
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	209,800	183,500
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	246	249
TOTAL SELF-BALANCING EXPENDITURE	367,698	210,046	183,749
TOTAL		3,045,736	2,969,063
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		117,296	75,933
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		301	304
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		7,985	5,224
Housing (Scotland) Acts, 1950 to 1957		3,230	2,805
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	46,100
New Towns Acts, 1946 and 1958		10,664	13,373
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b)		22,400	44,900
Development of Inventions Acts, 1948 and 1954		285	65
Coal Industry Acts, 1946 to 1956		332,450	347,000
Finance Acts, 1956 and 1958—			
Electricity Council		69,000	61,000
Gas Council		6,000	21,000
British Transport Commission		59,000	18,000
Other Nationalised Industries, etc.		41,800	30,600
Transport (Railway Finance) Act, 1957, Section 2 (1)		51,832	22,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954			1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,050	2,770
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		20	30
War Damage Commission		11,000	13,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)		26,980	22,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act 1954, Section 64 (1)		650	955
Finance Acts, 1946, 1947 and 1954—Post-war Credits		10,271	10,509
TOTAL		782,574	753,590
REDEMPTION OF DEBT—			
Treasury Bills		17,810,640	17,598,080
National Savings Certificates (Principal)		144,100	138,100
Defence Bonds		68,946†	63,306
Premium Savings Bonds		6,585	2,220
4 per cent. Conversion Stock, 1957-58		23,806	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
Terminable Annuities		29,289	30,140
Tax Reserve Certificates		39,205	46,286
Other Debt: Internal		34,307	28,178
External		20,432	22,073
Ways and Means Advances		8,984,915	8,624,950
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		2,000	20,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		1	1
Issues to the Exchange Equalisation Account		100,000	150,000
TOTAL ISSUES		31,092,536	30,846,543
BALANCES IN EXCHEQUER—			
Bank of England	1st Nov. 1958 £000	2,034	1,982
Bank of Ireland	1,276	1,629	3,611
TOTAL		31,095,846	30,850,154

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 4,259,584
 33,275
4,292,859

† Includes £8,245,000 paid off on maturity.

	£000	1st Nov. 1958 £000	2nd Nov. 1957 £000
Floating Debt Outstanding 31st March 1958	4,848,230		
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	2,750	
Advances by Public Departments	193,920	190,070	
Treasury Bills Outstanding	5,095,250†	4,944,550	
Total Floating Debt Outstanding	5,289,170	5,137,370	
Net Increase	440,940		

† Includes £135,000 the proceeds of which were not carried to the Exchequer within the period of the Account.