

BETWEEN THE 1ST APRIL 1958, AND THE 29TH NOVEMBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 29th Nov. 1958	1st April 1957 to 30th Nov. 1957
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	695,000	406,318	439,035
Sinking Funds	38,000	23,223	22,867
Payments to Northern Ireland Exchequer	73,000	45,848	42,183
Other Consolidated Fund Services	10,000	4,872	5,333
TOTAL	816,000	480,261	509,418
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	2,704,481	2,641,498
TOTAL ORDINARY EXPENDITURE	5,108,859	3,184,742	3,150,916
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	244,500	216,300
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	278	256
TOTAL SELF-BALANCING EXPENDITURE	367,698	244,778	216,556
TOTAL		3,429,520	3,367,472
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		129,512	82,369
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		340	314
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		9,025	5,489
Housing (Scotland) Acts, 1950 to 1957		4,689	4,295
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	46,100
New Towns Acts, 1946 and 1958		11,964	15,013
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b)		25,600	49,900
Development of Inventions Acts, 1948 and 1954		305	65
Coal Industry Acts, 1946 to 1956		364,850	390,000
Finance Acts, 1956 and 1958—			
Electricity Council		79,000	72,000
Gas Council		9,000	21,000
British Transport Commission		77,000	30,000
Other Nationalised Industries, etc.		47,250	37,400
Transport (Railway Finances) Act, 1957, Section 2 (1)		51,832	22,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,300	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		35	30
War Damage Commission		13,000	15,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)		31,810	22,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		650	1,355
Finance Acts, 1946, 1947 and 1954—Post-war Credits		11,732	11,481
TOTAL		879,254	844,903
REDEMPTION OF DEBT—			
Treasury Bills		20,253,250	20,168,910
National Savings Certificates (Principal)		162,700	157,000
Defence Bonds		89,868†	72,424
Premium Savings Bonds		7,495	2,710
4 per cent. Conversion Stock, 1957-58		23,806	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
2½ per cent. Serial Funding Stock, 1957		—	502,820
Terminable Annuities		33,238	32,288
Tax Reserve Certificates		41,150	52,116
Other Debt: Internal		35,657	31,087
External		21,351	23,218
Ways and Means Advances		10,236,045	10,046,005
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		4,000	25,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		1	1
Issues to the Exchange Equalisation Account		100,000	150,000
TOTAL ISSUES		35,317,335	35,876,510
BALANCES IN EXCHEQUER—			
Bank of England	2,005	1,980	
Bank of Ireland	1,428	1,554	
TOTAL		3,433	3,534
		35,320,768	35,880,044

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 33,275
4,292,859

† Includes £8,721,600 paid off on maturity.

	29th Nov. 1958 £000	30th Nov. 1957 £000
Floating Debt Outstanding 31st March 1958	4,848,230	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	4,750
Advances by Public Departments	173,295	182,485
Treasury Bills Outstanding	5,069,170‡	5,488,630
Total Floating Debt Outstanding	5,242,465	5,675,865
Net Increase	394,235	

‡ Includes £115,000 the proceeds of which were not carried to the Exchequer within the period of the Account.