

BETWEEN THE 1st APRIL 1958, AND THE 31st DECEMBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 31st Dec. 1958	1st April 1957 to 31st Dec. 1957
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	695,000	522,926	497,309
Sinking Funds	38,000	26,023	25,527
Payments to Northern Ireland Exchequer	73,000	51,530	47,653
Other Consolidated Fund Services	10,000	5,090	5,636
TOTAL	816,000	605,569	576,125
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	3,089,002	2,984,915
TOTAL ORDINARY EXPENDITURE	5,108,859	3,694,571	3,561,040
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	276,000	248,100
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	315	270
TOTAL SELF-BALANCING EXPENDITURE	367,698	276,315	248,370
TOTAL		3,970,886	3,809,410
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		134,156	113,141
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		385	331
ISSUES UNDER THE FOLLOWING ACTS			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		14,050	6,025
Housing (Scotland) Acts, 1950 to 1957		5,089	4,515
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	75,700
New Towns Acts, 1946 and 1958		13,994	16,813
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b)		28,800	56,900
Development of Inventions Act, 1948 and 1954		305	65
Coal Industry Acts, 1946 to 1956		444,800	459,000
Finance Acts, 1956 and 1958—			
Electricity Council		103,000	86,000
Gas Council		17,000	26,000
British Transport Commission		83,000	34,000
Other Nationalised Industries, etc.		61,350	54,300
Transport (Railway Finance) Act, 1957, Section 2 (1)		72,832	42,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,900	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		35	30
War Damage Commission		15,000	17,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)		39,475	36,750
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		775	1,355
Finance Acts, 1946, 1947 and 1954—Post-war Credits		13,488	13,155
TOTAL		1,059,794	1,061,672
REDEMPTION OF DEBT—			
Treasury Bills		23,301,190	23,002,260
National Savings Certificates (Principal)		177,400	175,200
Defence Bonds		99,970†	77,933
Premium Savings Bonds		8,595	3,220
4 per cent. Conversion Stock, 1957-58		23,806	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
2½ per cent. Serial Funding Stock, 1957		—	502,920
Terminable Annuities		39,067	37,942
Tax Reserve Certificates		42,774	55,189
Other Debt: Internal		45,553	32,511
External		52,019	29,056
Ways and Means Advances		11,764,410	11,601,750
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		5,000	25,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		1	1
Issues to the Exchange Equalisation Account		100,000	150,000
TOTAL ISSUES		40,690,465	40,964,620
	31st Dec. 1958 £000	31st Dec. 1957 £000	
BALANCES IN EXCHEQUER—			
Bank of England	2,064	2,020	
Bank of Ireland	731	557	
TOTAL		2,795	2,577
TOTAL		40,693,260	40,967,197

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 33,275
4,292,859

† Includes £8,997,600 paid off on maturity.

	£000	31st Dec. 1958 £000	31st Dec. 1957 £000
Floating Debt Outstanding 31st March 1958	4,848,230		
Ways and Means Advances Outstanding—			
Advances by Bank of England	250		—
Advances by Public Departments	222,175		218,380
Treasury Bills Outstanding	5,350,975‡		5,684,735
Total Floating Debt Outstanding	5,573,400		5,903,115
Net Increase		725,170	

‡ Includes £1,464,000 the proceeds of which were not carried to the Exchequer within the period of the Account.