

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE AND OTHER RECEIPTS | Estimate for year 1958-59 | Total Receipts into the Exchequer from | |
|---|------------------------------|---|--|
| | | 1st April 1958 to 17th Jan. 1959 | 1st April 1957 to 18th Jan. 1958 |
| ORDINARY REVENUE | | | |
| <i>Inland Revenue—</i> | £000 | £000 | £000 |
| Income Tax | 2,312,500 | 1,236,287 | 1,196,522 |
| Surtax | 163,000 | 85,500 | 82,000 |
| Death Duties | 163,500 | 145,000 | 133,500 |
| Stamps | 56,250 | 48,600 | 53,300 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 275,000 | 235,700 | 212,700 |
| Other Inland Revenue Duties | — | 350 | 350 |
| <i>Total Inland Revenue</i> | 2,970,250 | 1,751,437 | 1,678,372 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,256,940 | 1,025,800 | 976,863 |
| Excise | 932,310 | 706,155 | 720,375 |
| <i>Total Customs and Excise</i> | 2,189,250 | 1,731,955 | 1,697,238 |
| Motor Vehicle Duties | 104,000 | 70,126 | 60,063 |
| Post Office (Net Receipts) | 2,000 | — | 550 |
| Broadcast Receiving Licences | 34,000 | 22,900 | 21,200 |
| Receipts from Sundry Loans | 30,000 | 26,152 | 29,295 |
| Miscellaneous | 110,000 | 83,193 | 138,137 |
| TOTAL ORDINARY REVENUE | 5,439,500 | 3,685,763 | 3,624,855 |
| SELF-BALANCING REVENUE | | | |
| Post Office Revenue | 367,698 | 289,900 | 263,550 |
| Income Tax deducted from Excess Profits Tax, Post-war Refunds | — | 327 | 485 |
| TOTAL SELF-BALANCING REVENUE | 367,698 | 290,227 | 264,035 |
| TOTAL | | 3,975,990 | 3,888,890 |
| OTHER RECEIPTS | | | |
| RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT | | 148,116 | 135,154 |
| REPAYMENTS UNDER THE FOLLOWING ACTS— | | | |
| Land Settlement (Facilities) Acts, 1919 and 1921 | | 783 | 895 |
| Tithe Act, 1936, Section 26 | | 1,940 | 2,141 |
| Export Guarantees Act, 1949, Section 3 | | 7,514 | 3,491 |
| Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15 | | 7,243 | 7,067 |
| Housing (Scotland) Act, 1950, Section 94 (4) | | 362 | 336 |
| Local Authorities Loans Act, 1945, Section 3 (4) | | 48,882 | 47,497 |
| Miscellaneous Financial Provisions Act, 1950, Section 2 (4)—Northern Ireland Exchequer | | 46 | 44 |
| Post Office and Telegraph (Money) Acts, 1953 and 1955 | | 10,441 | 5,600 |
| Television Act, 1954, Section 12 (3) | | 61 | 59 |
| Coal Industry Nationalisation Act, 1946, Section 28 (2) | | 336,750 | 371,357 |
| Finance Act, 1956, Section 42 (6)—Electricity Council | | 10,840 | 5,920 |
| Gas Council | | 2,240 | 960 |
| British Transport Commission | | 5,520 | 2,800 |
| Other Nationalised Industries, etc. | | 10,440 | 2,084 |
| Cotton (Centralised Buying) Act, 1947, Section 21 (3) | | 700 | 821 |
| Overseas Resources Development Act, 1948, Section 18 (1)—Colonial Development | | 276 | 467 |
| Overseas Food | | — | 96 |
| Miscellaneous Financial Provisions Act, 1955, Section 2 (4)—Potato Marketing | | 6,276 | 6,123 |
| Sugar Act, 1956, Sections 5 (5) and 21 (4) | | 59,745 | 36,740 |
| Town and Country Planning Act, 1954, Section 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (3) and (4) | | 2,652 | 3,487 |
| TOTAL | | 660,827 | 633,139 |
| MONEY RAISED BY CREATION OF DEBT— | | | |
| Treasury Bills | | 25,629,630 | 26,057,597 |
| National Savings Certificates | | 300,400 | 172,300 |
| Defence Bonds | | 185,199 | 53,705 |
| Premium Savings Bonds | | 62,400 | 66,300 |
| 4½ per cent. Conversion Stock, 1962 | | — | 99,000 |
| 5½ per cent. Exchequer Stock, 1966 | | — | 497,500 |
| Tax Reserve Certificates | | 283,255 | 275,400 |
| Other Debt: Internal | | 38,295 | 44,629 |
| External | | — | 89,286 |
| Ways and Means Advances | | 12,705,420 | 12,876,960 |
| Miscellaneous Financial Provisions Acts, 1946 and 1955— | | | |
| Civil Contingencies Fund | | 16,000 | 36,000 |
| European Payments Union (Financial Provisions) Act, 1950, Section 3 | | 1,833 | 1,833 |
| Exchange Equalisation Account—Repayments | | 50,000 | 150,000 |
| TOTAL RECEIPTS | | 43,909,249 | 44,942,539 |
| BALANCES IN EXCHEQUER ON 1ST APRIL— | | | |
| Bank of England | 1958 £000 | 1957 £000 | |
| Bank of Ireland | 2,026 | 2,029 | |
| | 1,310 | 1,309 | |
| | | 3,336 | 3,338 |
| TOTAL | | | 43,912,585 |
| | | | 44,945,877 |