

BETWEEN THE 1st APRIL 1958, AND THE 17th JANUARY 1959

| EXPENDITURE<br>AND OTHER ISSUES  | Estimate for<br>year 1958-59 | Total Issues out of the<br>Exchequer to meet<br>payments from |  |
|--|------------------------------|---|--|
|  |                              | 1st April 1958<br>to<br>17th Jan. 1959                        | 1st April 1957<br>to<br>18th Jan. 1958 |
|  | £000                         | £000  | £000                                   |
| <b>ORDINARY EXPENDITURE</b>  |                              |   |  |
| Interest and Management of the National Debt ... ..  | 695,000                      | 551,416   | 518,262                                |
| Sinking Funds ... ..   | 38,000                       | 28,506  | 28,117                                 |
| Payments to Northern Ireland Exchequer ... ..  | 73,000                       | 55,476  | 51,331                                 |
| Other Consolidated Fund Services ... ..  | 10,000                       | 7,433   | 8,096                                  |
| <b>TOTAL</b> ... ..  | <b>816,000</b>               | <b>642,831</b>  | <b>605,806</b>                         |
| <b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..   | <b>4,292,859*</b>            | <b>3,280,252</b>  | <b>3,181,915</b>                       |
| <b>TOTAL ORDINARY EXPENDITURE</b> ... ..   | <b>5,108,859</b>             | <b>3,923,083</b>  | <b>3,787,721</b>                       |
| <b>SELF-BALANCING EXPENDITURE</b>  |                              |   |  |
| Post Office Expenditure ... ..   | 367,698                      | 289,900   | 263,550                                |
| Excess Profits Tax, Post-war Refunds (part deducted for tax) ... ..  | —                            | 327   | 485                                    |
| <b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..   | <b>367,698</b>               | <b>290,227</b>  | <b>264,035</b>                         |
| <b>TOTAL</b> ... ..  |                              | <b>4,213,310</b>  | <b>4,051,756</b>                       |
| <b>OTHER ISSUES</b>  |                              |   |  |
| INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..  |                              | 148,116   | 135,154                                |
| EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..  |                              | 399   | 593                                    |
| <b>ISSUES UNDER THE FOLLOWING ACTS—</b>  |                              |   |  |
| Tithe Act, 1936, Section 26 (1) ... ..   |                              | 2,410   | 2,395                                  |
| Export Guarantees Acts, 1949 to 1957 ... ..  |                              | 14,320  | 6,130                                  |
| Housing (Scotland) Acts, 1950 to 1957 ... ..   |                              | 5,609   | 5,315                                  |
| Local Authorities Loans Act, 1945, Section 3 (1) ... ..  |                              | 3,700   | 92,050                                 |
| New Towns Acts, 1946 and 1958 ... ..   |                              | 15,384  | 18,085                                 |
| Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b) ... ..   |                              | 30,400  | 59,900                                 |
| Development of Inventions Acts, 1948 and 1954 ... ..   |                              | 305   | 65                                     |
| Coal Industry Acts, 1946 to 1956 ... ..  |                              | 473,800   | 484,850                                |
| Finance Acts, 1956 and 1958—   |                              |   |  |
| Electricity Council ... ..   |                              | 103,000   | 102,000                                |
| Gas Council ... ..   |                              | 20,000  | 29,000                                 |
| British Transport Commission ... ..  |                              | 83,000  | 48,000                                 |
| Other Nationalised Industries etc. ... ..  |                              | 62,600  | 60,650                                 |
| Transport (Railway Finances) Act, 1957, Section 2 (1) ... ..   |                              | 89,832  | 57,427                                 |
| Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..  |                              | —   | 1,700                                  |
| Overseas Resources Development Acts, 1948 to 1958—   |                              |   |  |
| Colonial Development ... ..  |                              | 4,900   | 3,070                                  |
| Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—   |                              |   |  |
| War Damage—Board of Trade ... ..   |                              | 35  | 40                                     |
| War Damage Commission ... ..   |                              | 15,000  | 19,000                                 |
| Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—   |                              |   |  |
| Potato Marketing ... ..  |                              | 1,250   | 11,000                                 |
| Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..  |                              | 55,050  | 44,250                                 |
| Towns and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... .. |                              | 775   | 1,555                                  |
| Finance Acts, 1946, 1947 and 1954—Post-war Credits ... ..  |                              | 14,074  | 13,704                                 |
| <b>TOTAL</b> ... ..  |                              | <b>1,143,959</b>  | <b>1,195,933</b>                       |
| <b>REDEMPTION OF DEBT—</b>   |                              |   |  |
| Treasury Bills ... ..  |                              | 24,791,695  | 25,168,025                             |
| National Savings Certificates (Principal) ... ..   |                              | 189,200   | 188,600                                |
| Defence Bonds ... ..   |                              | 108,141†  | 83,062                                 |
| Premium Savings Bonds ... ..   |                              | 9,125   | 3,540                                  |
| 4 per cent. Conversion Stock, 1957-58 ... ..   |                              | —   | —                                      |
| 2 per cent. Conversion Stock, 1958-59 ... ..   |                              | 339,729   | —                                      |
| 5 per cent. Exchequer Stock, 1957 ... ..   |                              | —   | 300,000                                |
| 2½ per cent. Funding Loan, 1952-57 ... ..  |                              | —   | 100,556                                |
| 2½ per cent. Serial Funding Stock, 1957 ... ..   |                              | —   | 502,920                                |
| Terminable Annuities ... ..  |                              | 40,830  | 39,653                                 |
| Tax Reserve Certificates ... ..  |                              | 98,569  | 160,202                                |
| Other Debt: Internal ... ..  |                              | 46,285  | 33,861                                 |
| External ... ..  |                              | 52,938  | 30,202                                 |
| Ways and Means Advances ... ..   |                              | 12,745,950  | 12,858,680                             |
| Miscellaneous Financial Provisions Acts, 1946 and 1955—  |                              |   |  |
| Civil Contingencies Fund ... ..  |                              | 5,000   | 25,000                                 |
| Bretton Woods Agreements Act, 1945, Section 2 (1) (a) ... ..   |                              | 1   | 1                                      |
| Issues to the Exchange Equalisation Account ... ..   |                              | 100,000   | 200,000                                |
| <b>TOTAL ISSUES</b> ... ..   |                              | <b>43,908,538</b>   | <b>44,941,991</b>                      |
|  |                              | 17th Jan. 1959  | 18th Jan. 1958                         |
|  |                              | £000  | £000                                   |
| <b>BALANCES IN EXCHEQUER—</b>  |                              |   |  |
| Bank of England ... ..   |                              | 1,996   | 2,032                                  |
| Bank of Ireland ... ..   |                              | 2,051   | 1,854                                  |
| <b>TOTAL</b> ... ..  |                              | <b>4,047</b>  | <b>3,886</b>                           |
|  |                              | <b>43,912,585</b>   | <b>44,945,877</b>                      |

\* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) ... .. £000  
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) ... .. 33,275  
**4,292,859**

† Includes £9,158,600 paid off on maturity.

|  | £000             | 17th Jan. 1959   | 18th Jan. 1958   |
|--|------------------|------------------|------------------|
|  | £000             | £000             | £000             |
| Floating Debt Outstanding 31st March 1958 ... .. | 4,848,230        |                  |                  |
| Ways and Means Advances Outstanding—             |                  |                  |                  |
| Advances by Bank of England ... ..               | —                | —                | —                |
| Advances by Public Departments ... ..            | 236,550          | 236,550          | 250,255          |
| Treasury Bills Outstanding ... ..                | 5,408,315‡       | 5,408,315‡       | 5,084,925        |
| <b>Total Floating Debt Outstanding</b> ... ..    | <b>5,644,865</b> | <b>5,644,865</b> | <b>5,335,180</b> |
| Net Increase ... ..                              | 796,635          |                  |                  |

‡ Includes £192,000 the proceeds of which were not carried to the Exchequer within the period of the Account.