

BETWEEN THE 1ST APRIL 1958, AND THE 24TH JANUARY 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 24th Jan. 1959	1st April 1957 to 25th Jan. 1958
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	695,000	558,514	525,897
Sinking Funds ... ..	38,000	28,686	28,267
Payments to Northern Ireland Exchequer ... ..	73,000	55,476	54,967
Other Consolidated Fund Services ... ..	10,000	7,433	8,103
<b>TOTAL</b> ... ..	<b>816,000</b>	<b>650,109</b>	<b>617,234</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>4,292,859*</b>	<b>3,348,342</b>	<b>3,253,725</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>5,108,859</b>	<b>3,998,451</b>	<b>3,870,959</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	367,698	296,500	267,500
Excess Profits Tax, Post-war Refunds (part deducted for tax) ... ..	—	327	485
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>367,698</b>	<b>296,827</b>	<b>267,985</b>
<b>TOTAL</b> ... ..		<b>4,295,278</b>	<b>4,138,944</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		148,146	135,161
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..		399	593
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,410	2,395
Export Guarantees Acts, 1949 to 1957 ... ..		14,580	6,190
Housing (Scotland) Acts, 1950 to 1957 ... ..		5,609	5,315
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		3,700	92,050
New Towns Acts, 1946 and 1958 ... ..		15,684	18,085
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b) ... ..		31,200	60,900
Development of Inventions Acts, 1948 and 1954 ... ..		305	65
Coal Industry Acts, 1946 to 1956 ... ..		484,800	496,850
Finance Acts, 1956 and 1958—			
Electricity Council ... ..		110,000	102,000
Gas Council ... ..		25,000	29,000
British Transport Commission ... ..		90,000	48,000
Other Nationalised Industries, etc. ... ..		63,100	60,650
Transport (Railway Finances) Act, 1957, Section 2 (1) ... ..		89,832	57,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development ... ..		4,900	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade ... ..		35	40
War Damage Commission ... ..		15,000	19,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)... ..		60,050	44,250
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		775	1,555
Finance Acts, 1946, 1947 and 1954—Post-war Credits ... ..		14,335	13,926
<b>TOTAL</b> ... ..		<b>1,181,110</b>	<b>1,209,222</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		25,468,355	25,878,985
National Savings Certificates (Principal) ... ..		192,900	192,000
Defence Bonds ... ..		110,116†	84,689
Premium Savings Bonds ... ..		9,535	3,720
4 per cent. Conversion Stock, 1957-58 ... ..		23,806	—
2 per cent. Conversion Stock, 1958-59 ... ..		341,329	—
5 per cent. Exchequer Stock, 1957 ... ..		—	300,000
2½ per cent. Funding Loan, 1952-57 ... ..		—	100,556
2½ per cent. Serial Funding Stock, 1957 ... ..		—	502,920
Terminable Annuities ... ..		43,075	41,833
Tax Reserve Certificates ... ..		152,746	204,706
Other Debt: Internal ... ..		47,545	34,137
External ... ..		52,938	30,202
Ways and Means Advances ... ..		13,093,865	13,257,820
<b>Miscellaneous Financial Provisions Acts, 1946 and 1955—</b>			
Civil Contingencies Fund ... ..		5,000	25,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		1	1
Issues to the Exchange Equalisation Account ... ..		100,000	200,000
<b>TOTAL ISSUES</b> ... ..		<b>45,117,599</b>	<b>46,204,735</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	24th Jan. 1959 £000	25th Jan. 1958 £000	
Bank of Ireland ... ..	2,086	2,085	
	2,151	2,446	
<b>TOTAL</b> ... ..			<b>45,121,836</b>
			<b>46,209,266</b>

\* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58);  
Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) ... ..

£000
4,259,584
33,275
4,292,859

† Includes £9,220,600 paid off on maturity.

	24th Jan. 1959 £000	25th Jan. 1958 £000
Floating Debt Outstanding 31st March 1958 ... ..	4,848,230	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	3,250	4,750
Advances by Public Departments ... ..	212,950	208,365
Treasury Bills Outstanding ... ..	5,310,840‡	5,007,925
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,527,040</b>	<b>5,221,040</b>
<b>Net Increase</b> ... ..		<b>678,810</b>

‡ Includes £64,000 the proceeds of which were not carried to the Exchequer within the period of the Account.