

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1958-59	Total Receipts into the Exchequer from	
		1st April 1958 to 14th Feb. 1959	1st April 1957 to 15th Feb. 1958
ORDINARY REVENUE			
	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,312,500	1,807,837	1,719,476
Surtax	163,000	123,700	116,100
Death Duties	163,500	160,400	149,500
Stamps	56,250	55,000	57,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	275,000	251,000	225,600
Other Inland Revenue Duties	—	450	350
<i>Total Inland Revenue</i>	2,970,250	2,398,387	2,268,226
<i>Customs and Excise—</i>			
Customs	1,256,940	1,115,847	1,064,145
Excise	932,310	839,300	855,750
<i>Total Customs and Excise</i>	2,189,250	1,955,147	1,919,895
Motor Vehicle Duties	104,000	103,691	97,645
Post Office (Net Receipt)	2,000	5,950	9,200
Broadcast Receiving Licences	34,000	27,800	25,500
Receipts from Sundry Loans	30,000	26,629	29,854
Miscellaneous	110,000	90,010	155,377
TOTAL ORDINARY REVENUE	5,439,500	4,607,614	4,505,697
SELF-BALANCING REVENUE			
Post Office Revenue	367,698	319,750	288,800
Income Tax deducted from Excess Profits Tax, Post-war Refunds	—	337	561
TOTAL SELF-BALANCING REVENUE	367,698	320,087	289,361
TOTAL		4,927,701	4,795,058
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		149,144	159,385
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Land Settlement (Facilities) Acts, 1919 and 1921		792	1,190
Tithe Act, 1936, Section 26		2,100	2,226
Export Guarantees Act, 1949, Section 3		7,530	3,572
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,243	7,067
Housing (Scotland) Act, 1950, Section 94 (4)		362	336
Armed Forces (Housing Loans) Act, 1949, Section 1		63	—
Local Authorities Loans Act, 1945, Section 3 (4)		48,882	47,497
Miscellaneous Financial Provisions Act, 1950, Section 2 (4)—			
Northern Ireland Exchequer		93	89
Post Office and Telegraph (Money) Acts, 1953 and 1955		10,441	5,600
Television Act, 1954, Section 12 (3)		61	59
Coal Industry Nationalisation Act, 1946, Section 28 (2)		381,100	431,669
Finance Act, 1956, Section 42 (6)—			
Electricity Council		10,840	5,920
Gas Council		2,240	960
British Transport Commission		5,520	2,800
Other Nationalised Industries, etc.		10,440	3,294
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		750	1,021
Overseas Resources Development Act, 1948, Section 18 (1)—			
Colonial Development		276	467
Overseas Food		—	96
Miscellaneous Financial Provisions Act, 1955, Section 2 (4)—			
Potato Marketing		6,276	6,123
Sugar Act, 1956, Sections 5 (5) and 21 (4)		65,815	39,775
Town and Country Planning Act, 1954, Section 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (3) and (4)		2,673	3,612
TOTAL		712,641	722,758
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		28,493,277	27,975,422
National Savings Certificates		325,100	192,100
Defence Bonds		206,719	56,405
Premium Savings Bonds		70,800	74,800
4½ per cent. Conversion Stock, 1962		—	99,000
5½ per cent. Exchequer Stock, 1966		—	497,500
5½ per cent. Funding Stock, 1962-84		—	294,300
Tax Reserve Certificates		305,155	302,450
Other Debt: Internal		38,295	44,629
External		—	89,286
Ways and Means Advances		14,603,800	14,091,950
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		16,000	36,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,017	2,017
Exchange Equalisation Account—Repayments		50,000	150,000
TOTAL RECEIPTS		49,751,505	49,423,675
BALANCES IN EXCHEQUER ON 1ST APRIL—			
	1958 £000	1957 £000	
Bank of England	2,026	2,029	
Bank of Ireland	1,310	1,309	
			3,336
TOTAL			49,754,841
			49,427,013