

BETWEEN THE 1ST APRIL 1958, AND THE 28TH FEBRUARY 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 28th Feb. 1959	1st April 1957 to 1st March 1958
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	695,000	624,615	630,842
Sinking Funds	38,000	31,736	35,056
Payments to Northern Ireland Exchequer	73,000	68,155	63,064
Other Consolidated Fund Services	10,000	7,930	9,026
TOTAL	816,000	732,436	737,988
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	3,792,802	3,694,740
TOTAL ORDINARY EXPENDITURE	5,108,859	4,525,238	4,432,728
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	340,600	305,000
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	337	561
TOTAL SELF-BALANCING EXPENDITURE	367,698	340,937	305,561
TOTAL		4,866,175	4,738,289
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		181,316	159,639
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		413	685
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		16,540	6,490
Housing (Scotland) Acts, 1950 to 1957		5,609	5,315
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	92,050
New Towns Acts, 1946 and 1958		17,124	19,510
Post Office and Telegraph (Money) Act, 1958, Sections (1) and (2) (b)		35,480	66,900
Development of Inventions Acts, 1948 to 1958		420	65
Coal Industry Acts, 1946 to 1956		544,600	543,550
Finance Acts, 1956 and 1958—			
Electricity Council		128,000	113,000
Gas Council		25,000	29,000
British Transport Commission		109,000	60,000
Other Nationalised Industries, etc.		67,300	64,250
Transport (Railway Finances) Act, 1957, Section 2 (1)		89,832	57,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		100	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,950	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		35	40
War Damage Commission		17,000	21,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)		69,060	54,250
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		775	1,605
Finance Acts, 1946, 1947 and 1954—Post-war Credits		16,059	15,713
TOTAL		1,335,973	1,328,654
REDEMPTION OF DEBT—			
Treasury Bills		29,616,185	28,662,505
National Savings Certificates (Principal)		211,100	216,500
Defence Bonds		118,725†	92,862
Premium Savings Bonds		10,855	4,440
4 per cent. Conversion Stock, 1957-58		23,806	—
2 per cent. Conversion Stock, 1958-59		341,629	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
2½ per cent. Serial Funding Stock, 1957		—	502,920
Terminable Annuities		46,790	45,447
Tax Reserve Certificates		276,126	359,333
Other Debt: Internal		61,045	38,194
External		53,330	31,508
Ways and Means Advances		15,769,705	14,628,195
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		20,000	50,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (a)		3	2
European Payments Union (Financial Provisions) Act, 1950, Section 3 (1)		31,309	—
Issues to the Exchange Equalisation Account		100,000	300,000
TOTAL ISSUES		52,882,756	51,399,405
BALANCES IN EXCHEQUER—			
Bank of England		2,035	2,096
Bank of Ireland		1,763	1,811
TOTAL		3,798	3,907
		52,886,554	51,403,312

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
 add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 4,259,584
 33,275
 4,292,859

† Includes £9,560,600 paid off on maturity.

	£000	28th Feb. 1959 £000	1st March 1958 £000
Floating Debt Outstanding 31st March 1958	4,848,230		
Ways and Means Advances Outstanding—			
Advances by Bank of England	197,345		210,375
Advances by Public Departments	4,999,960†		4,577,090
Treasury Bills Outstanding	—		—
Total Floating Debt Outstanding	5,197,305		4,787,465
Net Increase	349,075		

† Includes £160,000 the proceeds of which were not carried to the Exchequer within the period of the Account.