

BETWEEN THE 1st APRIL 1958, AND THE 7th MARCH 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 7th March 1959	1st April 1957 to 8th March 1958
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	695,000	656,284	642,732
Sinking Funds	38,000	36,185	36,982
Payments to Northern Ireland Exchequer	73,000	72,102	66,727
Other Consolidated Fund Services	10,000	7,946	9,026
TOTAL	816,000	772,517	755,467
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	3,866,202	3,774,040
TOTAL ORDINARY EXPENDITURE	5,108,859	4,638,719	4,529,507
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	344,900	309,300
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	337	561
TOTAL SELF-BALANCING EXPENDITURE	367,698	345,237	309,861
TOTAL	4,983,956	4,839,368	4,839,368
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		181,318	159,642
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		413	685
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		16,805	6,843
Housing (Scotland) Acts, 1950 to 1957		5,609	5,315
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	92,050
New Towns Acts, 1946 and 1958		18,124	21,369
Post Office and Telegraph (Money) Act, 1958, Sections (1) and (2) (b)		36,220	69,190
Development of Inventions Acts, 1948 to 1958		460	65
Coal Industry Acts, 1946 to 1956		559,600	558,550
Finance Acts, 1956 and 1958—			
Electricity Council		128,000	113,000
Gas Council		25,000	29,000
British Transport Commission		109,000	60,000
Other Nationalised Industries, etc.		67,300	64,250
Transport (Railway Finances) Act, 1957, Section 2 (1)		89,832	57,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		100	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,950	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		35	40
War Damage Commission		18,000	21,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,125
Sugar Act, 1956, Sections 5 (2) and 21 (4)		69,060	54,250
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		795	1,605
Finance Acts, 1946, 1947 and 1954—Post-war Credits		16,401	16,090
TOTAL		1,354,382	1,348,621
REDEMPTION OF DEBT—			
Treasury Bills		30,432,390	29,184,870
National Savings Certificates (Principal)		215,100	221,400
Defence Bonds		120,679†	94,466
Premium Savings Bonds		11,045	4,600
4 per cent. Conversion Stock, 1957-58		23,806	—
2 per cent. Conversion Stock, 1958-59		341,629	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
2½ per cent. Serial Funding Stock, 1957		—	502,920
Terminable Annuities		46,790	45,447
Tax Reserve Certificates		284,234	370,898
Other Debt: Internal		61,743	38,544
External		53,330	34,232
Ways and Means Advances		16,247,375	14,869,130
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		25,000	50,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		3	2
European Payments Union (Financial Provisions) Act, 1950, Section 3 (1)		31,309	—
Issues to the Exchange Equalisation Account		100,000	300,000
TOTAL ISSUES		54,332,771	52,305,054
	7th March 1959 £000	8th March 1958 £000	
BALANCES IN EXCHEQUER—			
Bank of England	2,026	2,020	
Bank of Ireland	1,874	1,482	
TOTAL		3,900	3,502
		54,336,671	52,308,556

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) 4,259,584
 add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 33,275
 4,292,859

† Includes £9,849,000 paid off on maturity.

	7th March 1959 £000	8th March 1958 £000
Floating Debt Outstanding 31st March 1958	4,848,230	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	213,720	219,730
Treasury Bills Outstanding	4,949,920†	4,537,565
Total Floating Debt Outstanding	5,163,640	4,757,295
Net Increase	315,410	

† Includes £140,000 the proceeds of which were not carried to the Exchequer within the period of the Account.