

BETWEEN THE 1st APRIL 1959, AND THE 11th JULY 1959

| EXPENDITURE AND OTHER ISSUES | Estimate for year 1959-60 | Total Issues out of the Exchequer to meet payments from | |
|---|---------------------------|---|----------------------------------|
| | | 1st April 1959 to 11th July 1959 | 1st April 1958 to 12th July 1958 |
| ORDINARY EXPENDITURE | £000 | £000 | £000 |
| Interest and Management of the National Debt | 600,000 | 153,049 | 171,595 |
| Sinking Funds | 39,000 | 8,170 | 8,660 |
| Payments to Northern Ireland Exchequer | 79,000 | 20,168 | 19,607 |
| Other Consolidated Fund Services | 10,000 | 3,253 | 3,438 |
| TOTAL | 728,000 | 184,640 | 203,300 |
| TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) | 4,494,996 | 1,170,268 | 1,107,070 |
| TOTAL ORDINARY EXPENDITURE | 5,222,996 | 1,354,908 | 1,310,370 |
| SELF-BALANCING EXPENDITURE | | | |
| Post Office Expenditure | 379,000 | 100,300 | 99,400 |
| Excess Profits Tax, Post-war refunds (part deducted for tax) | — | 173 | 44 |
| TOTAL SELF-BALANCING EXPENDITURE | 379,000 | 100,473 | 99,444 |
| TOTAL | | 1,455,381 | 1,409,814 |
| OTHER ISSUES | | | |
| INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS | | 51,904 | 54,488 |
| ISSUES UNDER THE FOLLOWING ACTS— | | | |
| Export Guarantees Acts, 1949 to 1957 | | 9,027 | 1,435 |
| Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959 (No. 2) Act, 1945: | | 38,398 | 4,788 |
| Excess Profits Tax, Post-war refunds (Balance after deduction of tax) | | 210 | 55 |
| Miscellaneous Financial Provisions Act, 1946, Section 2 (1): | | | |
| War Damage: Board of Trade | | 30 | 20 |
| War Damage Commission | | 4,000 | 5,000 |
| Housing (Scotland) Acts, 1950 to 1957 | | 906 | 2,930 |
| New Towns Acts, 1946 and 1958 | | 4,970 | 6,514 |
| Post Office and Telegraph (Money) Act, 1958, Section 1 (1) | | 11,475 | 10,880 |
| Development of Inventions Acts, 1948 to 1958 | | 205 | 110 |
| Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) | | 163 | 450 |
| Overseas Resources Development Act, 1959, Section 18 (1) | | 1,250 | 2,150 |
| Miscellaneous Financial Provisions Act, 1955, Section 2 (1): | | | |
| Potato Marketing | | 100 | 250 |
| Sugar Act, 1956, Sections 5 (2) and 21 (4) | | 11,295 | 13,785 |
| Coal Industry Acts, 1946 to 1956 | | 158,000 | 177,050 |
| Finance Acts, 1956 and 1958: | | | |
| Electricity Council | | 40,000 | 32,000 |
| Gas Council | | — | 3,000 |
| British Transport Commission | | 20,000 | 31,000 |
| Other Nationalised Industries, etc. | | 13,750 | 16,700 |
| Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959 | | 20,000 | 25,000 |
| Tithe Act, 1936, Section 26 (1) | | 930 | 1,210 |
| TOTAL | | 386,613 | 388,815 |
| REDEMPTION OF DEBT— | | | |
| Treasury Bills | | 8,995,265 | 8,296,025 |
| National Savings Certificates (Principal) | | 59,100 | 68,500 |
| Defence Bonds | | 24,125* | 29,405 |
| Premium Savings Bonds | | 5,090 | 2,885 |
| 4 per cent. Conversion Stock, 1957-58 | | — | 23,556 |
| Terminable Annuities | | 15,953 | 15,491 |
| Tax Reserve Certificates | | 16,840 | 18,604 |
| Other Debt: Internal | | 7,337 | 25,292 |
| External | | 6,505 | 6,094 |
| Ways and Means Advances | | 5,119,425 | 4,340,620 |
| International Bank and Monetary Fund Act, 1959, Section 1 | | 232,143 | — |
| Issues to the Exchange Equalisation Account | | 100,000 | 50,000 |
| TOTAL ISSUES | | 16,423,777 | 14,675,101 |
| | 11th July 1959 £000 | 12th July 1958 £000 | |
| BALANCES IN EXCHEQUER— | | | |
| Bank of England | 2,056 | 2,019 | |
| Bank of Ireland | 1,858 | 1,533 | |
| TOTAL | | 3,914 | 3,552 |
| TOTAL | | 16,427,691 | 14,678,653 |

* Includes £701,000 paid off on maturity.

| | | | |
|--|------------------|---------------------|---------------------|
| Floating Debt Outstanding 31st March 1959 | £000 | 11th July 1959 £000 | 12th July 1958 £000 |
| | 5,238,895 | | |
| Ways and Means Advances Outstanding— | | | |
| Advances by Bank of England | 250 | | |
| Advances by Public Departments | 269,745 | | 197,855 |
| Treasury Bills Outstanding | 5,193,905† | | 4,891,240 |
| Total Floating Debt Outstanding | 5,463,900 | | 5,089,095 |
| Net Increase | | 225,005 | |

† Includes £344,000 the proceeds of which were not carried to the Exchequer within the period of the Account.