

BETWEEN THE 1ST APRIL 1959, AND THE 31ST OCTOBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 31st Oct. 1959	1st April 1958 to 1st Nov. 1958
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	600,000	319,231	393,661
Sinking Funds ... ..	39,000	20,806	20,523
Payments to Northern Ireland Exchequer ... ..	79,000	42,793	40,154
Other Consolidated Fund Services ... ..	10,000	5,297	4,812
<b>TOTAL ... ..</b>	<b>728,000</b>	<b>388,127</b>	<b>459,150</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,523,531*</b>	<b>2,498,731</b>	<b>2,376,540</b>
<b>TOTAL ORDINARY EXPENDITURE... ..</b>	<b>5,251,531</b>	<b>2,886,858</b>	<b>2,835,690</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	379,000	216,400	209,800
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	516	246
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>379,000</b>	<b>216,916</b>	<b>210,046</b>
<b>TOTAL ... ..</b>		<b>3,103,774</b>	<b>3,045,736</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		145,494	117,296
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Export Guarantees Acts, 1949 to 1959 ... ..		27,575	7,985
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959 Finance (No. 2) Act, 1945:		53,271	10,271
Excess Profits Tax, Post-war refunds (Balance after deduction of tax) ... ..		630	301
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		50	20
War Damage Commission ... ..		8,000	11,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		1,593	3,230
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		—	3,700
New Towns Acts, 1946 to 1959 ... ..		8,663	10,664
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		1,526	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (i) ... ..		23,715	22,400
Development of Inventions Acts, 1948 to 1958 ... ..		400	285
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		338	650
Overseas Resources Development Act, 1959, Section 18 (i) ... ..		2,500	4,050
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		1,100	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing ... ..		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		21,545	26,980
Coal Industry Acts, 1946 to 1956 ... ..		311,000	332,450
Finance Acts, 1956 and 1959:			
Electricity Council ... ..		124,000	69,000
Gas Council ... ..		7,000	6,000
British Transport Commission ... ..		58,680	59,000
Other Nationalised Industries, etc. ... ..		28,350	41,800
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959 ... ..		50,622	51,832
Tithe Act, 1936, Section 26 (1) ... ..		1,915	2,410
<b>TOTAL ... ..</b>		<b>878,067</b>	<b>782,574</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		18,037,475	17,810,640
National Savings Certificates (Principal) ... ..		108,400	144,100
Defence Bonds ... ..		45,294†	68,946
Premium Savings Bonds ... ..		10,430	6,585
4 per cent. Conversion Stock, 1957-58 ... ..		—	23,806
3 per cent. War Loan, 1955-59 ... ..		101,780	—
Terminable Annuities ... ..		30,148	29,289
Tax Reserve Certificates ... ..		37,877	39,205
Other Debt: Internal ... ..		29,135	34,307
External ... ..		115,619	20,432
Ways and Means Advances ... ..		9,896,880	8,984,915
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund ... ..		1,000	2,000
Bretton Woods Agreements Act, 1945, Section 2 (i) (e) ... ..		2	1
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1) ... ..		3,497	—
Issues to the Exchange Equalisation Account ... ..		100,000	100,000
<b>TOTAL ISSUES ... ..</b>		<b>32,731,521</b>	<b>31,092,536</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	1,880	2,034	
Bank of Ireland ... ..	1,719	1,276	
		3,599	3,310
<b>TOTAL ... ..</b>		<b>32,735,120</b>	<b>31,095,846</b>

\* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996  
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535  
 4,523,531

† Includes £1,148,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1959 ... ..	5,238,895	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	202,480	193,920
Treasury Bills Outstanding ... ..	5,573,950†	5,095,250
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,776,430</b>	<b>5,289,170</b>
Net Increase ... ..	537,535	

† Includes £180,000 the proceeds of which were not carried to the Exchequer within the period of the Account.