

BETWEEN THE 1ST APRIL 1959, AND THE 28TH NOVEMBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 28th Nov. 1959	1st April 1958 to 29th Nov. 1958
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	600,000	352,260	406,318
Sinking Funds	39,000	23,506	23,223
Payments to Northern Ireland Exchequer	79,000	48,661	45,848
Other Consolidated Fund Services	10,000	5,448	4,872
TOTAL	728,000	429,875	480,261
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,531*	2,821,072	2,704,481
TOTAL ORDINARY EXPENDITURE... ..	5,251,531	3,250,947	3,184,742
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	255,900	244,500
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	555	278
TOTAL SELF-BALANCING EXPENDITURE	379,000	256,455	244,778
TOTAL		3,507,402	3,429,520
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		157,557	129,512
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		28,320	9,025
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		55,627	11,732
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		677	340
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		50	35
War Damage Commission		9,000	13,000
Housing (Scotland) Acts, 1950 to 1957		2,483	4,689
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		9,483	11,964
House Purchase and Housing Act, 1959, Section 2 (5)		2,412	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1)		26,775	25,600
Development of Inventions Acts, 1948 to 1958		430	305
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning			
(Scotland) Act, 1954, Section 64 (1)		339	650
Overseas Resources Development Act, 1959, Section 18 (1)		2,700	4,300
Colonial Development and Welfare Act, 1959, Section 3 (1)		2,600	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		31,545	31,810
Coal Industry Acts, 1946 to 1956		347,850	364,850
Finance Acts, 1956 and 1959:			
Electricity Council		137,000	79,000
Gas Council		10,000	9,000
British Transport Commission		70,680	77,000
Other Nationalised Industries, etc.		33,650	47,250
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		50,622	51,832
Tithe Act, 1936, Section 26 (1)		1,915	2,410
TOTAL		981,815	879,254
REDEMPTION OF DEBT—			
Treasury Bills		20,165,375	20,253,250
National Savings Certificates (Principal)		121,600	162,700
Defence Bonds		50,935	89,868
Premium Savings Bonds		11,810	7,495
4 per cent. Conversion Stock, 1957-58		—	23,806
3 per cent. War Loan, 1955-59		102,930	—
Terminable Annuities		34,218	33,238
Tax Reserve Certificates		41,300	41,150
Other Debt: Internal		30,881	35,657
External		115,773	21,351
Ways and Means Advances		10,801,105	10,236,045
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		1,000	4,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		3,497	—
Issues to the Exchange Equalisation Account		100,000	100,000
TOTAL ISSUES		36,301,786	35,317,335
	28th Nov. 1959 £000	29th Nov. 1958 £000	
BALANCES IN EXCHEQUER—			
Bank of England	2,027	2,005	
Bank of Ireland	1,984	1,428	
TOTAL			36,305,797
			35,320,768

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535
4,523,531

† Includes £1,237,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959	£000	
	5,238,895	
Ways and Means Advances Outstanding—	28th Nov. 1959	29th Nov. 1958
Advances by Bank of England	£000	£000
Advances by Public Departments	1,250	173,295
Treasury Bills Outstanding	205,075	5,069,170
	5,552,940†	
Total Floating Debt Outstanding	5,759,265	5,242,465
Net Increase	520,370	

‡ Includes £139,000 the proceeds of which were not carried to the Exchequer within the period of the Account.