

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE AND OTHER RECEIPTS | Estimate for year 1959-60 | Total Receipts into the Exchequer from | |
|---|------------------------------|---|--|
| | | 1st April 1959 to 23rd Jan. 1960 | 1st April 1958 to 24th Jan. 1959 |
| | £000 | £000 | £000 |
| ORDINARY REVENUE | | | |
| <i>Inland Revenue—</i> | | | |
| Income Tax | 2,147,000 | 1,353,780 | 1,399,523 |
| Surtax | 171,000 | 97,600 | 94,300 |
| Death Duties | 195,000 | 175,400 | 148,700 |
| Stamps | 68,000 | 76,300 | 49,700 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 274,000 | 221,300 | 241,000 |
| Other Inland Revenue Duties | 1,000 | 360 | 350 |
| <i>Total Inland Revenue</i> | 2,856,000 | 1,924,740 | 1,933,573 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,285,500 | 1,117,217 | 1,047,568 |
| Excise | 864,500 | 696,835 | 710,500 |
| <i>Total Customs and Excise</i> | 2,150,000 | 1,814,052 | 1,758,068 |
| Motor Vehicle Duties | 104,000 | 94,259 | 93,229 |
| Post Office (Net Receipt) | — | — | — |
| Broadcast Receiving Licences | 35,000 | 25,100 | 22,900 |
| Receipts from Sundry Loans | 30,000 | 31,928 | 26,152 |
| Miscellaneous | 150,000 | 130,873 | 84,389 |
| TOTAL ORDINARY REVENUE | 5,325,000 | 4,020,952 | 3,918,311 |
| SELF-BALANCING REVENUE | | | |
| Post Office Revenue | 379,000 | 310,800 | 296,500 |
| Income Tax deducted from Excess Profits Tax, Post-war refunds | — | 567 | 327 |
| TOTAL SELF-BALANCING REVENUE | 379,000 | 311,367 | 296,827 |
| TOTAL | | 4,332,319 | 4,215,138 |
| OTHER RECEIPTS | | | |
| RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT | | 181,918 | 148,146 |
| REPAYMENTS UNDER THE FOLLOWING ACTS— | | | |
| Export Guarantees Act, 1949, Section 3 | | 6,177 | 7,514 |
| Housing (Scotland) Act, 1950, Section 94 (4) | | 398 | 362 |
| Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15 | | 7,424 | 7,243 |
| Local Authorities Loans Act, 1945, Section 3 (4) | | 51,278 | 48,882 |
| Miscellaneous Financial Provisions Act, 1950, Section 2 (4): | | | |
| Northern Ireland Exchequer | | 48 | 46 |
| Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958 | | 9,628 | 10,441 |
| Town and Country Planning Act, 1954, Sections 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Sections 64 (3) and (4) | | 2,189 | 2,652 |
| Overseas Resources Development Act, 1959, Section 19 (1) | | 840 | 276 |
| Miscellaneous Financial Provisions Act, 1955, Section 2 (4): | | | |
| Potato Marketing | | 634 | 6,276 |
| Sugar Act, 1956, Sections 5 (5) and 21 (4) | | 49,650 | 59,745 |
| Coal Industry Nationalisation Act, 1946, Section 28 (2) | | 339,050 | 381,100 |
| Finance Act, 1956, Section 42 (6): | | | |
| Electricity Council | | 16,400 | 10,840 |
| Gas Council | | 3,240 | 2,240 |
| British Transport Commission | | 10,200 | 5,520 |
| Other Nationalised Industries, etc. | | 17,139 | 10,440 |
| Land Settlement (Facilities) Acts, 1919 and 1921 | | 569 | 783 |
| Tithe Act, 1936, Section 26 | | 2,170 | 2,040 |
| Cotton (Centralised Buying) Act, 1947, Section 21 (3) | | 30 | 700 |
| Television Act, 1954, Section 12 (3) | | 390 | 61 |
| TOTAL | | 699,372 | 705,307 |
| MONEY RAISED BY CREATION OF DEBT— | | | |
| Treasury Bills | | 26,066,756 | 26,208,943 |
| National Savings Certificates | | 205,200 | 306,400 |
| Defence Bonds | | 179,760 | 192,344 |
| Premium Savings Bonds | | 53,300 | 64,900 |
| 5 per cent. Treasury Stock, 1986-89 | | 154,182 | — |
| Tax Reserve Certificates | | 237,000 | 286,355 |
| Other Debt: Internal | | 212,525 | 38,295 |
| Ways and Means Advances | | 13,459,955 | 13,032,985 |
| Miscellaneous Financial Provisions Acts, 1946 and 1955: | | | |
| Civil Contingencies Fund | | 11,000 | 16,000 |
| Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3) | | 255 | — |
| European Payments Union (Financial Provisions) Act, 1950, Section 3 | | 2,002 | 1,833 |
| Exchange Equalisation Account—Repayments | | 250,000 | 50,000 |
| TOTAL RECEIPTS | | 45,863,626 | 45,118,500 |
| | 1959 £000 | 1958 £000 | |
| BALANCES IN EXCHEQUER ON 1ST APRIL— | | | |
| Bank of England | 1,852 | 2,026 | |
| Bank of Ireland | 1,242 | 1,310 | |
| TOTAL | | | 3,094 |
| | | | 45,866,720 |
| | | | 45,121,836 |