

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1959-60	Total Receipts into the Exchequer from	
		1st April 1959 to 13th Feb. 1960	1st April 1958 to 14th Feb. 1959
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,147,000	1,746,100	1,807,837
Surtax	171,000	131,600	123,700
Death Duties	195,000	189,300	160,400
Stamps	68,000	83,600	55,000
Profits Tax, Excess Profits Tax and Excess Profits Levy	274,000	232,900	251,000
Other Inland Revenue Duties	1,000	360	450
<i>Total Inland Revenue</i>	2,856,000	2,383,860	2,398,387
<i>Customs and Excise—</i>			
Customs	1,285,500	1,196,812	1,115,847
Excise	864,500	822,540	839,300
<i>Total Customs and Excise</i>	2,150,000	2,019,352	1,955,147
<i>Motor Vehicle Duties</i>	104,000	104,833	103,691
<i>Post Office (Net Receipt)</i>		1,600	5,950
<i>Broadcast Receiving Licences</i>	35,000	30,100	27,800
<i>Receipts from Sundry Loans</i>	30,000	33,379	26,629
<i>Miscellaneous</i>	150,000	138,355	90,010
TOTAL ORDINARY REVENUE	5,325,000	4,711,479	4,607,614
SELF-BALANCING REVENUE			
Post Office Revenue	379,000	339,100	319,750
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	570	337
TOTAL SELF-BALANCING REVENUE	379,000	339,670	320,087
TOTAL		5,051,149	4,927,701
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		215,221	149,144
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		6,337	7,530
Housing (Scotland) Act, 1950, Section 94 (4)		398	362
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,424	7,243
Armed Forces (Housing Loans) Act, 1949, Section 1		—	63
Local Authorities Loans Act, 1945, Section 3 (4)		51,278	48,882
Miscellaneous Financial Provisions Act, 1950, Section 2 (4):			
Northern Ireland Exchequer		97	93
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		9,628	10,441
Town and Country Planning Act, 1954, Sections 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Sections 64 (3) and (4)		2,221	2,673
Overseas Resources Development Act, 1959, Section 19 (1)		8,267	276
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		698	6,276
Sugar Act, 1956, Sections 5 (5) and 21 (4)		54,425	65,815
Coal Industry Nationalisation Act, 1946, Section 28 (2)		353,462	381,100
Finance Act, 1956, Section 42 (6):			
Electricity Council		16,400	10,840
Gas Council		3,240	2,240
British Transport Commission		10,200	5,520
Other Nationalised Industries, etc.		17,139	10,440
Land Settlement (Facilities) Acts, 1919 and 1921		577	792
Tithes Act, 1936, Section 26		2,303	2,100
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		30	750
Television Act, 1954, Section 12 (3)		390	61
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		964	—
TOTAL		760,699	712,641
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		28,007,099	28,493,277
National Savings Certificates		217,700	325,100
Defence Bonds		192,325	206,719
Premium Savings Bonds		56,400	70,800
4½ per cent. Conversion Stock, 1964		198,500	—
5 per cent. Treasury Stock, 1986-89		154,182	—
Tax Reserve Certificates		264,600	305,155
Other Debt: Internal		212,525	38,295
Ways and Means Advances		14,763,285	14,603,800
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		11,000	16,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		565	—
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,054	2,017
Exchange Equalisation Account—Repayments		250,000	50,000
TOTAL RECEIPTS		50,142,083	49,751,505
	1959 £000	1958 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England	1,852	2,026	
Bank of Ireland	1,242	1,310	
TOTAL			3,094
			49,754,841