

BETWEEN THE 1ST APRIL 1959, AND THE 13TH FEBRUARY 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 13th Feb. 1960	1st April 1958 to 14th Feb. 1959
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	600,000	492,302	588,084
Sinking Funds	39,000	31,020	31,216
Payments to Northern Ireland Exchequer	79,000	67,070	63,789
Other Consolidated Fund Services	10,000	8,328	7,904
TOTAL	728,000	598,720	690,993
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,546*	3,807,685	3,587,291
TOTAL ORDINARY EXPENDITURE... ..	5,251,546	4,406,405	4,278,284
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	339,100	319,750
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	570	337
TOTAL SELF-BALANCING EXPENDITURE	379,000	339,670	320,087
TOTAL		4,746,075	4,598,371
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		215,221	149,144
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		34,065	15,985
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		60,573	15,368
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		696	413
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		65	35
War Damage Commission		12,000	17,000
Housing (Scotland) Acts, 1950 to 1957		3,803	5,609
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		13,463	17,124
House Purchase and Housing Act, 1959, Section 2 (5)		8,857	—
Post Office and Telegraph (Money) Acts, 1958 and 1959		35,190	34,000
Development of Inventions Acts, 1948 to 1958		475	395
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning			
(Scotland) Act, 1954, Section 64 (1)		339	775
Overseas Resources Development Act, 1959, Section 18 (1)		10,409	4,950
Colonial Development and Welfare Act, 1959, Section 3 (1)		4,100	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		54,470	69,060
Coal Industry Acts, 1946 to 1956		506,750	534,600
Finance Acts, 1956 and 1959:			
Electricity Council		174,000	118,000
Gas Council		27,000	25,000
British Transport Commission		96,680	97,000
Other Nationalised Industries, etc.		62,250	64,800
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		81,622	89,832
Tithe Act, 1936, Section 26 (1)		1,915	2,410
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954		—	100
TOTAL		1,404,043	1,266,550
REDEMPTION OF DEBT—			
Treasury Bills		27,896,905	28,049,480
National Savings Certificates (Principal)		154,100	203,600
Defence Bonds		63,275†	115,234
Premium Savings Bonds		16,960	10,185
4 per cent. Conversion Stock, 1957-58		—	23,806
2 per cent. Conversion Stock, 1958-59		—	341,579
3 per cent. War Loan, 1955-59		103,580	—
Terminable Annuities		46,317	44,989
Tax Reserve Certificates		288,115	247,051
Other Debt: Internal		41,367	58,867
External		149,195	52,938
Ways and Means Advances		14,889,480	14,628,690
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		6,000	10,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		4	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		3,497	—
Issues to the Exchange Equalisation Account		100,000	100,000
TOTAL ISSUES		50,141,056	49,751,341
BALANCES IN EXCHEQUER—			
Bank of England	13th Feb. 1960 £000	2,071	2,022
Bank of Ireland	2,050	1,478	—
TOTAL		4,121	3,500
TOTAL		50,145,177	49,754,841

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59 and
 26 and 27 of 1959-60) 28,550
4,523,546

† Includes £1,520,000 paid off on maturity.

	13th Feb. 1960 £000	14th Feb. 1959 £000
Floating Debt Outstanding 31st March 1959	5,238,895	—
Ways and Means Advances Outstanding—		
Advances by Bank of England	214,560	252,190
Advances by Public Departments	5,007,240†	5,014,185
Treasury Bills Outstanding	—	—
Total Floating Debt Outstanding	5,221,800	5,266,375
Net Decrease	17,095	—

‡ Includes £99,000 the proceeds of which were not carried to the Exchequer within the period of the Account.