BETWEEN THE 1ST APRIL 1960, AND THE 25TH JUNE 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960–61	Total Issues out of the Exchequer to meet payments from 1st April 1960 to 25th June 1960	Total Issues out of the Exchequer to meet payments from 1st April 1959 to 27th June 1959
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	640,000	172,287	151,169
Sinking Funds	40,000	6,401	6,333
Payments to Northern Ireland Exchequer	81,000	20,434	17,490
Other Consolidated Fund Services	8,000	1,131	1,198
TOTAL	769,000	200,253	176,190
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,907,161	1,032,241	981,628
TOTAL ORDINARY EXPENDITURE	5,676,161	1,232,494	1,157,818
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	83,500	83,310
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	23	173
TOTAL SELF-BALANCING EXPENDITURE	400,081	83,523	83,483
TOTAL		1,316,017	1,241,301
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		35,287	37,328
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		8,135	6,330
Income Tax (Repayment of Post-War Credits) Act, 1959		5,526	32,638
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		27	210
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		10	30
War Damage Commission		2,000	4,000
Housing (Scotland) Acts, 1950 to 1957		750	906
New Towns Acts, 1946 to 1959		3,200	3,925
House Purchase and Housing Act, 1959, Section 2 (5)		6,737	—
Post Office and Telegraph (Money) Act, 1959		10,200	9,945
Development of Inventions Acts, 1948 to 1958		45	205
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		10	163
Overseas Resources Development Act, 1959, Section 18 (1)		1,850	1,250
Colonial Development and Welfare Act, 1959, Section 3 (1)		3,737	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		6,000	8,370
Coal Industry Acts, 1946 to 1960		112,000	128,000
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1)		1,300	—
Finance Acts, 1956 and 1959:			
Electricity Council		21,000	17,000
British Transport Commission		10,000	20,000
Other Nationalised Industries		4,400	4,150
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		—	7,000
Tithe Act, 1936, Section 26 (1)		560	930
TOTAL		232,774	282,480
REDEMPTION OF DEBT—			
Treasury Bills		8,343,955	7,449,145
National Savings Certificates (Principal)		48,200	49,900
Defence Bonds		17,813*	21,097
Premium Savings Bonds		5,470	4,360
3 per cent. Exchequer Stock, 1960		200	—
Terminable Annuities		14,586	14,164
Tax Reserve Certificates		13,982	11,741
Other Debt: Internal		28,012	6,137
External		4,764	5,183
Ways and Means Advances		4,492,825	4,167,870
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		18,000	—
International Bank and Monetary Fund Act, 1959, Section 1		—	232,143
Issues to the Exchange Equalisation Account		50,000	50,000
TOTAL ISSUES		14,586,598	13,535,521

	25th June 1960 £000	27th June 1959 £000		
BALANCES IN EXCHEQUER—				
Bank of England	1,946	1,949		
Bank of Ireland	2,022	1,926		
			3,968	3,875
TOTAL			14,590,566	13,539,396

* Includes £221,000 paid off on maturity.

	£000	
Floating Debt Outstanding 31st March 1960	5,448,140	
	25th June 1960 £000	27th June 1959 £000
Ways and Means Advances Outstanding—		
Advances by Bank of England	250	4,250
Advances by Public Departments	208,885	231,510
Treasury Bills Outstanding	5,482,395†	5,087,565
Total Floating Debt Outstanding	5,691,530	5,323,325
Net Increase	243,390	

† Includes £169,000 the proceeds of which were not carried to the Exchequer within the period of the Account.