

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 23rd July 1960	1st April 1959 to 25th July 1959
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	409,398	441,156
Surtax	190,000	27,800	30,100
Death Duties	239,000	71,100	76,500
Stamps	110,000	27,800	26,900
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	71,100	79,300
Other Inland Revenue Duties	—	50	50
<i>Total Inland Revenue</i>	3,273,000	607,248	654,006
<i>Customs and Excise—</i>			
Customs	1,458,630	457,382	436,509
Excise	950,150	238,925	233,300
<i>Total Customs and Excise</i>	2,408,780	696,307	669,809
Motor Vehicle Duties	113,000	17,955	15,613
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	6,800	6,000
Receipts from Sundry Loans	32,000	12,027	12,844
Miscellaneous	110,000	32,870	37,937
TOTAL ORDINARY REVENUE	5,979,780	1,373,207	1,396,209
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	118,100	113,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	24	307
TOTAL SELF-BALANCING REVENUE	400,081	118,124	113,307
TOTAL		1,491,331	1,509,516
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		74,542	73,925
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	3,155
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Local Authorities Loans Act, 1945, Section 3 (4)		24,682	23,734
House Purchase and Housing Act, 1959, Section 2 (1)		15	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		92	116
Overseas Resources Development Act, 1959, Section 19 (1)		447	208
Sugar Act, 1956, Sections 5 (5) and 21 (4)		14,855	15,750
Coal Industry Nationalisation Act, 1946, Section 28 (2)		149,650	127,050
Finance Act, 1956, Section 42 (6):			
Electricity Council		5,920	5,920
Gas Council		2,200	1,620
Other Nationalised Industries		9,203	6,989
Land Settlement (Facilities) Acts, 1919 and 1921		87	35
Tithe Act, 1936, Section 26		125	330
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	32
TOTAL		297,153	268,728
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		11,696,248	10,351,882
National Savings Certificates		88,400	100,100
Defence Bonds		59,810	77,510
Premium Savings Bonds		19,900	23,900
5½ per cent. Treasury Bonds, 1962		297,000	—
Tax Reserve Certificates		96,000	73,000
Other Debt: Internal		—	211,725
Ways and Means Advances		6,295,495	5,512,195
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000	10,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		52	820
Exchange Equalisation Account—Repayments		—	50,000
TOTAL RECEIPTS		20,351,389	18,189,376
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			20,354,588
			18,192,470