

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 29th Oct. 1960	1st April 1959 to 31st Oct. 1959
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	771,345	763,581
Surtax	190,000	41,300	44,300
Death Duties	239,000	130,300	127,500
Stamps	110,000	51,700	51,400
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	163,000	163,800
Other Inland Revenue Duties	—	50	110
<i>Total Inland Revenue</i>	3,273,000	1,157,695	1,150,691
<i>Customs and Excise—</i>			
Customs	1,458,630	857,794	810,879
Excise	950,150	515,105	490,680
<i>Total Customs and Excise</i>	2,408,780	1,372,899	1,301,559
Motor Vehicle Duties	113,000	32,954	24,951
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	18,300	16,700
Receipts from Sundry Loans	32,000	34,328	26,995
Miscellaneous	110,000	70,924	72,711
TOTAL ORDINARY REVENUE	5,979,780	2,687,100	2,593,517
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	226,800	216,400
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	27	516
TOTAL SELF-BALANCING REVENUE	400,081	226,827	216,916
TOTAL		2,913,927	2,810,433
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		164,068	145,494
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	4,592
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		1,522	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		35,551	34,019
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		72	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,240	2,145
Overseas Resources Development Act, 1959 Section 19 (1)		447	840
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	123
Sugar Act, 1956, Sections 5 (5) and 21 (4)		27,905	29,495
Coal Industry Nationalisation Act, 1946, Section 28 (2)		258,150	218,550
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		2,200	1,520
British Transport Commission		15,027	10,200
Other Nationalised Industries		9,203	6,989
Land Settlement (Facilities) Acts, 1919 and 1921		393	144
Tithes Act, 1936, Section 26		970	800
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		557,773	489,137
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		22,776,718	18,714,298
National Savings Certificates		149,000	158,300
Defence Bonds		108,021	130,425
Premium Savings Bonds		47,200	41,600
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		201,850	150,550
Other Debt: Internal		—	212,075
Ways and Means Advances		11,656,635	9,758,605
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		104	1,421
Exchange Equalisation Account—Repayments		—	100,000
TOTAL RECEIPTS		39,231,228	32,732,026
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL		3,199	3,094
TOTAL		39,234,427	32,735,120