

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 12th Nov. 1960	1st April 1959 to 14th Nov. 1959
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	810,898	796,233
Surtax	190,000	43,800	46,700
Death Duties	239,000	138,200	135,200
Stamps	110,000	54,700	55,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	178,800	180,000
Other Inland Revenue Duties	—	50	110
Total Inland Revenue	3,273,000	1,226,448	1,213,443
<i>Customs and Excise—</i>			
Customs	1,458,630	915,151	865,845
Excise	950,150	622,065	581,875
Total Customs and Excise	2,408,780	1,537,216	1,447,720
Motor Vehicle Duties	113,000	39,187	28,604
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	18,300	16,700
Receipts from Sundry Loans	32,000	38,476	31,102
Miscellaneous	110,000	73,781	79,628
TOTAL ORDINARY REVENUE	5,979,780	2,933,408	2,817,197
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	245,200	237,600
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	27	555
TOTAL SELF-BALANCING REVENUE	400,081	245,227	238,155
TOTAL		3,178,635	3,055,352
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		168,476	148,397
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	4,592
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		35,551	34,019
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		130	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,240	2,145
Overseas Resources Development Act, 1959 Section 19 (1)		1,251	840
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4)		34,530	29,495
Coal Industry Nationalisation Act, 1946, Section 28 (2)		258,150	218,550
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		2,200	1,620
British Transport Commission		15,027	10,200
Other Nationalised Industries		11,473	8,749
Land Settlement (Facilities) Acts, 1919 and 1921		400	439
Tithes Act, 1936, Section 26		1,360	1,465
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		578,423	495,271
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		24,286,552	19,707,586
National Savings Certificates		158,100	166,500
Defence Bonds		115,301	139,835
Premium Savings Bonds		49,600	43,800
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1966-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		215,850	157,800
Other Debt: Internal		—	212,125
Ways and Means Advances		12,281,780	10,174,750
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		104	1,605
Exchange Equalisation Account—Repayments		—	100,000
TOTAL RECEIPTS		41,684,345	34,419,806
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			41,687,544
			34,422,900