

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 7th Jan. 1961	1st April 1959 to 9th Jan. 1960
	£000	£000	£000
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	1,060,308	1,050,509
Surtax	190,000	70,700	77,600
Death Duties	239,000	172,200	165,000
Stamps	110,000	68,700	72,300
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	213,900	214,700
Other Inland Revenue Duties	—	100	210
<i>Total Inland Revenue</i>	<b>3,273,000</b>	<b>1,585,908</b>	<b>1,580,319</b>
<i>Customs and Excise—</i>			
Customs	1,458,630	1,138,523	1,070,229
Excise	950,150	725,100	688,990
<i>Total Customs and Excise</i>	<b>2,408,780</b>	<b>1,863,623</b>	<b>1,759,219</b>
Motor Vehicle Duties	113,000	55,356	43,271
Post Office (Net Receipts)	4,000	39,000	25,100
Broadcast Receiving Licences	39,000	26,500	25,100
Receipts from Sundry Loans	32,000	40,433	31,691
Miscellaneous	110,000	95,462	97,492
<b>TOTAL ORDINARY REVENUE</b>	<b>5,979,780</b>	<b>3,667,282</b>	<b>3,537,092</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue	400,081	312,300	299,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	29	563
<b>TOTAL SELF-BALANCING REVENUE</b>	<b>400,081</b>	<b>312,329</b>	<b>299,563</b>
<b>TOTAL</b>		<b>3,979,611</b>	<b>3,836,655</b>
<b>OTHER RECEIPTS</b>			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		192,171	170,490
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,177
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		44,856	43,587
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		146	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,255	2,189
Overseas Resources Development Act, 1959 Section 19 (1)		1,251	840
Colonial Development and Welfare Act, 1959, Section 3 (4)		29	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4)		42,085	49,650
Coal Industry Nationalisation Act, 1946, Section 28 (2)		353,050	292,350
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		20,677	15,739
Land Settlement (Facilities) Acts, 1919 and 1921		415	569
Tithe Act, 1936, Section 26		1,764	2,080
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
<b>TOTAL</b>		<b>727,543</b>	<b>632,063</b>
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		31,462,129	24,728,750
National Savings Certificates		186,200	194,700
Defence Bonds		141,201	170,940
Premium Savings Bonds		59,800	51,200
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		296,600	232,950
Other Debt: Internal		8,400	212,250
Ways and Means Advances		15,830,725	12,701,165
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	95
European Payments Union (Financial Provisions) Act, 1950, Section 3		104	1,775
Exchange Equalisation Account—Repayments		—	250,000
<b>TOTAL RECEIPTS</b>		<b>53,512,313</b>	<b>43,177,725</b>
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
		3,199	3,094
<b>TOTAL</b>		<b>53,515,512</b>	<b>43,180,819</b>