

BETWEEN THE 1ST APRIL 1960, AND THE 7TH JANUARY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 7th Jan. 1961	1st April 1959 to 9th Jan. 1960
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£640,000	£521,332	£471,674
Sinking Funds	40,000	27,597	27,810
Northern Ireland—Share of Reserved Taxes, etc.	81,000	64,684	58,535
Other Consolidated Fund Services	8,000	6,857	7,639
TOTAL	769,000	620,470	565,658
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,985,403*	3,657,421	3,344,062
TOTAL ORDINARY EXPENDITURE	5,754,403	4,277,891	3,909,720
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	312,300	299,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	29	563
TOTAL SELF-BALANCING EXPENDITURE	400,081	312,329	299,563
TOTAL		4,590,220	4,209,283
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		192,171	170,490
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		29,403	32,663
Income Tax (Repayment of Post-War Credits) Act, 1959, Section 4 (1)		19,457	58,512
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		34	688
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		10	50
War Damage Commission		7,000	10,000
Housing (Scotland) Acts, 1950 to 1957		2,705	3,403
Local Authorities Loans Act, 1945, Section 3 (1)		2,750	—
New Towns Acts, 1946 to 1959		8,893	12,093
House Purchase and Housing Act, 1959, Section 2 (5)		32,624	7,932
Post Office and Telegraph (Money) Act, 1959, Section 1 (1)		34,000	31,365
Development of Inventions Acts, 1948 to 1958		445	455
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		66	339
Overseas Resources Development Act, 1959, Section 18 (1)		5,076	3,081
Colonial Development and Welfare Act, 1959, Section 3 (1)		15,062	2,600
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		41,995	44,790
Coal Industry Acts, 1946 to 1960		454,000	443,650
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1)		1,300	—
Finance Acts, 1956 and 1960:			
Electricity Council		154,000	161,000
Gas Council		16,000	22,000
British Transport Commission		128,000	88,680
Other Nationalised Industries		66,800	55,600
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		5,384	81,622
Tithe Act, 1936, Section 26 (1)		1,745	1,915
TOTAL		1,218,920	1,233,028
REDEMPTION OF DEBT—			
Treasury Bills		31,096,795	24,033,515
National Savings Certificates (Principal)		138,600	137,900
Defence Bonds		60,177†	57,524
Premium Savings Bonds		16,650	14,330
3 per cent. Exchequer Stock, 1960		350	—
3 per cent. War Loan, 1955-59		—	103,280
Terminable Annuities		43,289	42,041
Tax Reserve Certificates		75,796	65,447
Other Debt: Internal		162,112	35,722
External		52,509	142,536
Ways and Means Advances		15,799,410	12,765,280
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		45,000	1,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	2
International Bank and Monetary Fund Act, 1959, Section 1		—	232,143
European Monetary Agreement Act, 1959, Section 2 (1)		—	3,497
International Development Association Act, 1960, Section 2 (1)		10,764	—
Issues to the Exchange Equalisation Account		200,000	100,000
TOTAL ISSUES		53,510,594	43,176,528
BALANCES IN EXCHEQUER—			
Bank of England	7th Jan. 1961 £2,019	9th Jan. 1960 £2,008	
Bank of Ireland	2,899	2,283	4,291
TOTAL			4,918
			43,180,819

* Estimated expenditure as per Financial Statement (1960-61) (H.C. 157 of 1959-60) £000
 Add Supplementary and Revised Estimates (H.C. 178, 234, 238, 239, 240 and 241 of 1959-60 and H.C. 3 of 1960-61.) 149,242
 Less Supplementary Provision in Financial Statement 71,000
4,985,403

† Includes £685,000 paid off on maturity.

Floating Debt Outstanding 31st March 1960	£000	9th Jan. 1960
	5,448,140	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	3,000
Advances by Public Departments	277,330	273,640
Treasury Bills Outstanding	5,564,655†	5,592,390
Total Floating Debt Outstanding	5,841,985	5,869,030
Net Increase	393,845	

‡ Includes £147,000 the proceeds of which were not carried to the Exchequer within the period of the Account.