

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 21st Jan. 1961	1st April 1959 to 23rd Jan. 1960
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	1,349,580	1,353,786
Surtax	190,000	96,700	97,600
Death Duties	239,000	181,400	175,400
Stamps	110,000	71,500	76,300
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	221,700	221,300
Other Inland Revenue Duties	—	100	360
<i>Total Inland Revenue</i>	3,273,000	1,920,980	1,924,740
<i>Customs and Excise—</i>			
Customs	1,458,630	1,191,284	1,117,217
Excise	950,150	732,990	696,835
<i>Total Customs and Excise</i>	2,408,780	1,924,274	1,814,052
Motor Vehicle Duties	113,000	97,507	94,259
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	26,500	25,100
Receipts from Sundry Loans	32,000	40,673	31,928
Miscellaneous	110,000	96,968	130,873
TOTAL ORDINARY REVENUE	5,979,780	4,106,902	4,020,952
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	327,100	310,800
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	32	567
TOTAL SELF-BALANCING REVENUE	400,081	327,132	311,367
TOTAL		4,434,034	4,332,319
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		204,766	181,918
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,177
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		52,664	51,278
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		245	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,255	2,189
Overseas Resources Development Act, 1959 Section 19 (1)		1,251	840
Colonial Development and Welfare Act, 1959, Section 3 (4)		29	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4)		49,160	49,650
Coal Industry Nationalisation Act, 1946, Section 28 (2)		400,500	339,050
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		415	569
Tithes Act, 1936, Section 26		1,764	2,170
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		804,870	699,372
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		33,142,167	26,066,756
National Savings Certificates		196,200	205,200
Defence Bonds		149,831	179,760
Premium Savings Bonds		63,300	53,300
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		305,050	237,000
Other Debt: Internal		8,400	212,525
Ways and Means Advances		16,757,090	13,459,955
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	255
European Payments Union (Financial Provisions) Act, 1950, Section 3		307	2,002
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		56,681,249	45,863,626
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			3,199
			3,094
TOTAL			56,684,448
			45,866,720