

BETWEEN THE 1st APRIL 1960, AND THE 21st JANUARY 196

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 21st Jan. 1961	1st April 1959 to 23rd Jan. 1960
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	640,000	544,927	489,168
Sinking Funds	40,000	29,317	28,860
Northern Ireland—Share of Reserved Taxes, etc.	81,000	64,684	58,535
Other Consolidated Fund Services	8,000	6,896	7,769
TOTAL	769,000	645,824	584,332
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,985,403*	3,834,631	3,541,442
TOTAL ORDINARY EXPENDITURE	5,754,403	4,480,455	4,125,774
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	327,100	310,800
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	32	567
TOTAL SELF-BALANCING EXPENDITURE	400,081	327,132	311,367
TOTAL		4,807,587	4,437,141
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		204,766	181,918
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		29,703	33,300
Income Tax (Repayment of Post-War Credits) Act, 1959, Section 4 (1)		20,028	59,279
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		38	693
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		20	65
War Damage Commission		8,000	11,000
Housing (Scotland) Acts, 1950 to 1957		2,705	3,403
Local Authorities Loans Act, 1945, Section 3 (1)		4,050	—
New Towns Acts, 1946 to 1959		9,493	12,793
House Purchase and Housing Act, 1959, Section 2 (5)		32,893	8,707
Post Office and Telegraph (Money) Act, 1959, Section 1 (1)		35,700	32,895
Development of Inventions Acts, 1948 to 1958		470	455
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		66	339
Overseas Resources Development Act, 1959, Section 18 (1)		5,176	10,159
Colonial Development and Welfare Act, 1959, Section 3 (1)		15,562	2,600
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		49,995	49,790
Coal Industry Acts, 1946 to 1960		464,000	471,650
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1)		1,300	—
Finance Acts, 1956 and 1960:			
Electricity Council		165,000	174,000
Gas Council		24,000	27,000
British Transport Commission		133,000	92,680
Other Nationalised Industries		73,050	58,850
Transport (Railway Finance) Act, 1957, and Transport (Borrowing Powers) Act, 1959		5,384	81,622
Tithe Act, 1936, Section 26 (1)		1,745	1,915
TOTAL		1,286,144	1,315,213
REDEMPTION OF DEBT—			
Treasury Bills		32,963,410	25,515,645
National Savings Certificates (Principal)		144,200	144,000
Defence Bonds		62,996†	59,937
Premium Savings Bonds		17,650	15,680
3 per cent. Exchequer Stock, 1960		350	—
3 per cent. War Loan, 1955-59		—	103,330
Terminable Annuities		43,289	42,041
Tax Reserve Certificates		161,527	169,220
Other Debt: Internal		162,124	40,722
External		56,066	149,195
Ways and Means Advances		16,718,630	13,528,020
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		45,000	6,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	2
International Bank and Monetary Fund Act, 1959, Section 1		—	232,143
European Monetary Agreement Act, 1959, Section 2 (1)		—	3,497
International Development Association Act, 1960, Section 2 (1)		10,764	—
Issues to the Exchange Equalisation Account		200,000	100,000
TOTAL ISSUES		56,679,739	45,861,786
BALANCES IN EXCHEQUER—			
Bank of England	2,039	2,092	4,709
Bank of Ireland	2,670	2,842	4,934
TOTAL		56,684,448	45,866,720

* Estimated expenditure as per Financial Statement (1960-61) (H.C. 157 of 1959-60) £000 4,907,161
 Add Supplementary and Revised Estimates (H.C. 178, 234, 238, 239, 240 and 241 of 1959-60 and H.C. 3 of 1960-61.) 149,242
 Less Supplementary Provision in Financial Statement 71,000
 4,985,403

† Includes £707,000 paid off on maturity.

Floating Debt Outstanding 31st March 1960	£000	5,448,140	23rd Jan. 1960
Ways and Means Advances Outstanding—	£000	—	£000
Advances by Bank of England	—	1,750	—
Advances by Public Departments	284,475	270,940	—
Treasury Bills Outstanding	5,378,460‡	5,448,115	—
Total Floating Debt Outstanding	5,662,935	5,720,805	
Net Increase	214,795		

‡ Includes £529,000 the proceeds of which were not carried to the Exchequer within the period of the Account.