

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 11th Feb. 1961	1st April 1959 to 13th Feb. 1960
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	1,791,319	1,746,100
Surtax	190,000	130,300	131,600
Death Duties	239,000	197,000	189,300
Stamps	110,000	78,000	83,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	233,500	232,900
Other Inland Revenue Duties	—	150	360
<i>Total Inland Revenue</i>	3,273,000	2,430,269	2,383,860
<i>Customs and Excise—</i>			
Customs	1,458,630	1,271,381	1,196,812
Excise	950,150	851,865	822,540
<i>Total Customs and Excise</i>	2,408,780	2,123,246	2,019,352
Motor Vehicle Duties	113,000	114,954	104,833
Post Office (Net Receipt)	4,000	—	1,600
Broadcast Receiving Licences	39,000	31,600	30,100
Receipts from Sundry Loans	32,000	41,163	33,379
Miscellaneous	110,000	108,024	138,355
TOTAL ORDINARY REVENUE	5,979,780	4,849,256	4,711,479
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	349,100	339,100
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	32	570
TOTAL SELF-BALANCING REVENUE	400,081	349,132	339,670
TOTAL		5,198,388	5,051,149
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		243,931	215,221
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,337
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		52,664	51,278
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		101	97
House Purchase and Housing Act, 1959, Section 2 (1)		252	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,268	2,221
Overseas Resources Development Act, 1959 Section 19 (j)		1,251	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		29	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)		54,440	54,425
Coal Industry Nationalisation Act, 1946, Section 28 (2)		450,114	353,462
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		421	577
Tithe Act, 1936, Section 26		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		—	964
TOTAL		899,006	760,699
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		35,440,362	28,007,099
National Savings Certificates		207,800	217,700
Defence Bonds		161,106	192,325
Premium Savings Bonds		68,700	56,400
4½ per cent. Conversion Stock, 1964		—	198,500
4½ per cent. Conversion Stock, 1963		298,125	—
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1966-69		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		338,250	264,600
Other Debt: Internal		8,400	212,525
Ways and Means Advances		18,296,250	14,763,285
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	565
European Payments Union (Financial Provisions) Act, 1950, Section 3		360	2,054
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		61,736,747	50,142,083
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			61,739,946 50,145,177