

BETWEEN THE 1st APRIL 1960, AND THE 11th FEBRUARY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 11th Feb. 1961	1st April 1959 to 13th Feb. 1960
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	640,000	544,927	492,302
Sinking Funds ... ..	40,000	31,057	31,020
Northern Ireland—Share of Reserved Taxes, etc. ... ..	81,000	74,293	67,070
Other Consolidated Fund Services ... ..	8,000	7,535	8,328
<b>TOTAL</b> ... ..	<b>769,000</b>	<b>657,812</b>	<b>598,720</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>4,985,403*</b>	<b>4,132,565</b>	<b>3,807,685</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>5,754,403</b>	<b>4,790,377</b>	<b>4,406,405</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	400,081	349,100	339,100
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	32	570
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>400,081</b>	<b>349,132</b>	<b>339,670</b>
<b>TOTAL</b> ... ..		<b>5,139,509</b>	<b>4,746,075</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		238,834	215,221
ISSUES UNDER THE FOLLOWING ACTS ... ..			
Export Guarantees Acts, 1949 to 1959 ... ..		34,248	34,065
Income Tax (Repayment of Post-War Credits) Act, 1959, Section 4 (1) ... ..		21,039	60,573
Finance (No. 2) Act, 1945 ... ..		—	—
Excess Profits Tax, Post-War Refunds (balance after deduction of tax) ... ..		38	696
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		20	65
War Damage: War Damage Commission ... ..		8,000	12,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		3,055	3,803
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		4,050	—
New Towns Acts, 1946 to 1959 ... ..		9,493	13,463
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		33,208	8,857
Post Office and Telegraph (Money) Act, 1959, Section 1 (1) ... ..		38,250	35,190
Development of Inventions Act, 1948 to 1958 ... ..		495	475
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		66	339
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		5,326	10,409
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		15,562	4,100
Miscellaneous Financial Provisions Act, 1953, Section 2 (1):			
Potato Marketing ... ..		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		56,995	54,470
Coal Industry Acts, 1946 to 1960 ... ..		513,000	506,750
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1) ... ..		1,300	—
Finance Act, 1956 and 1960:			
Electricity Council ... ..		165,000	174,000
Gas Council ... ..		24,000	27,000
British Transport Commission ... ..		144,000	96,680
Other Nationalised Industries ... ..		76,350	62,250
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959 ... ..		5,384	81,622
Title Act, 1936, Section 26 (1) ... ..		1,745	1,915
<b>TOTAL</b> ... ..		<b>1,399,458</b>	<b>1,404,043</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		35,819,560	27,896,905
National Savings Certificates (Principal) ... ..		154,000	154,100
Defence Bonds ... ..		67,701†	63,275
Premium Savings Bonds ... ..		18,990	16,960
3 per cent. Exchequer Stock, 1960 ... ..		350	—
3 per cent. War Loan, 1955-59 ... ..		—	103,580
Terminable Annuities ... ..		47,684	46,317
Tax Reserve Certificates ... ..		249,451	288,115
Other Debt: Internal ... ..		164,369	41,367
External ... ..		56,333	149,195
Ways and Means Advances ... ..		18,354,635	14,889,480
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund ... ..		53,000	6,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		2	4
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		—	232,143
European Monetary Agreement Act, 1959, Section 2 (1) ... ..		—	3,497
International Development Association Act, 1960, Section 2 (1) ... ..		10,764	—
Issues to the Exchange Equalisation Account ... ..		200,000	100,000
<b>TOTAL ISSUES</b> ... ..		<b>61,735,806</b>	<b>50,141,056</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	11th Feb. 1961 £000	13th Feb. 1960 £000	
Bank of Ireland ... ..	2,002	2,071	
	2,138	2,050	
<b>TOTAL</b> ... ..			<b>61,739,946</b>
			<b>50,145,177</b>

\* Estimated expenditure as per Financial Statement (1960-61) (H.C. 157 of 1959-60) ... .. £000 4,907,161  
 Add Supplementary and Revised Estimates (H.C. 178, 234, 238, 239, 240 and 241 of 1959-60 and H.C. 3 of 1960-61.) ... .. 149,242  
 Less Supplementary Provision in Financial Statement ... .. 71,000  
**4,985,403**

† Includes £729,000 paid off on maturity.

Floating Debt Outstanding 31st March 1960 ... ..	£000	
	5,448,140	
Ways and Means Advances Outstanding—	11th Feb. 1961	13th Feb. 1960
Advances by Bank of England ... ..	£000	£000
Advances by Public Departments ... ..	187,630	214,560
Treasury Bills Outstanding ... ..	4,820,045‡	5,007,240
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,007,675</b>	<b>5,221,800</b>
<b>Net Decrease</b> ... ..	<b>440,465</b>	

‡ Includes £69,000 the proceeds of which were not carried to the Exchequer within the period of the Account.