

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 18th Feb. 1961	1st April 1959 to 20th Feb. 1960
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	1,889,910	1,832,869
Surtax	190,000	142,900	140,100
Death Duties	239,000	202,100	193,800
Stamps	110,000	79,600	85,300
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	236,500	236,600
Other Inland Revenue Duties	—	150	360
<i>Total Inland Revenue</i>	3,273,000	2,551,160	2,489,029
<i>Customs and Excise—</i>			
Customs	1,458,630	1,298,332	1,224,203
Excise	950,150	874,185	854,810
<i>Total Customs and Excise</i>	2,408,780	2,172,517	2,079,013
Motor Vehicle Duties	113,000	114,954	104,833
Post Office (Net Receipt)	4,000	—	6,800
Broadcast Receiving Licences	39,000	31,600	30,100
Receipts from Sundry Loans	32,000	41,271	33,379
Miscellaneous	110,000	109,222	138,408
TOTAL ORDINARY REVENUE	5,979,780	5,020,724	4,881,562
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	357,100	343,300
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	32	570
TOTAL SELF-BALANCING REVENUE	400,081	357,132	343,870
TOTAL		5,377,856	5,225,432
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		248,866	219,830
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,337
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		54,151	52,719
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		101	97
House Purchase and Housing Act, 1959, Section 2 (1)		252	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,559	2,221
Overseas Resources Development Act, 1959, Section 19 (1)		1,251	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		80	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)		54,440	54,425
Coal Industry Nationalisation Act, 1946, Section 28 (2)		450,114	353,462
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		421	577
Tithe Act, 1936, Section 26		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		—	964
TOTAL		905,770	766,749
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		36,233,821	28,731,594
National Savings Certificates		213,500	222,100
Defence Bonds		164,436	197,310
Premium Savings Bonds		69,700	57,300
4½ per cent. Conversion Stock, 1964		—	198,500
4½ per cent. Conversion Stock, 1963		298,125	—
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		340,250	267,300
Other Debt: Internal		8,400	212,525
Ways and Means Advances		18,723,440	15,242,575
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	565
European Payments Union (Financial Provisions) Act, 1950, Section 3		360	2,054
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		63,155,658	51,539,186
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	1960 £000	1959 £000	
Bank of Ireland	2,034	1,852	
	1,165	1,242	
TOTAL			63,158,857
			51,542,280