

BETWEEN THE 1ST APRIL 1960, AND THE 18TH FEBRUARY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 18th Feb. 1961	1st April 1959 to 20th Feb. 1960
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£000	£000	£000
Sinking Funds	640,000	603,965	567,102
Northern Ireland—Share of Reserved Taxes, etc.	40,000	32,087	31,420
Other Consolidated Fund Services	81,000	74,293	67,070
	8,000	7,546	8,330
TOTAL	769,000	717,891	673,922
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,985,403*	4,228,868	3,900,345
TOTAL ORDINARY EXPENDITURE	5,754,403	4,946,759	4,574,267
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	357,100	343,300
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	32	570
TOTAL SELF-BALANCING EXPENDITURE	400,081	357,132	343,870
TOTAL		5,303,891	4,918,137
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		248,866	219,830
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		35,048	34,435
Income Tax (Repayment of Post-War Credits) Act, 1959, Section 4 (1)		21,386	61,031
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		38	696
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		20	65
War Damage Commission		8,000	12,000
Housing (Scotland) Acts, 1950 to 1957		3,055	3,803
Local Authorities Loans Act, 1945, Section 3 (1)		4,050	—
New Towns Acts, 1946 to 1959		9,893	13,463
House Purchase and Housing Act, 1959, Section 2 (5)		33,208	12,411
Post Office and Telegraph (Money) Act, 1959, Section 1 (1)		39,100	35,955
Development of Inventions Acts, 1948 to 1958		575	475
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		66	339
Overseas Resources Development Act, 1959, Section 18 (1)		5,326	10,409
Colonial Development and Welfare Act, 1959, Section 3 (1)		15,562	4,100
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		56,995	54,470
Coal Industry Acts, 1946 to 1960		513,000	508,750
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1)		1,300	—
Finance Acts, 1956 and 1960:			
Electricity Council		169,000	186,000
Gas Council		24,000	29,000
British Transport Commission		144,000	105,680
Other Nationalised Industries		76,450	62,250
Transport (Railway Finance) Act, 1957, and Transport (Borrowing Powers) Act, 1959		5,384	81,622
Tithe Act, 1936, Section 26 (1)		1,745	1,915
TOTAL		1,416,067	1,438,799
REDEMPTION OF DEBT—			
Treasury Bills		36,637,905	28,475,265
National Savings Certificates (Principal)		157,300	157,600
Defence Bonds		69,326†	64,385
Premium Savings Bonds		19,290	17,610
2 per cent. Exchequer Stock, 1960		—	137,782
3 per cent. Exchequer Stock, 1960		—	350
3 per cent. War Loan, 1955-59		—	103,580
Terminable Annuities		49,595	48,172
Tax Reserve Certificates		285,027	308,911
Other Debt: Internal		164,369	46,592
External		56,333	149,195
Ways and Means Advances		18,731,365	15,330,605
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		53,000	6,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	4
International Bank and Monetary Fund Act, 1959, Section 1		—	232,143
European Monetary Agreement Act, 1959, Section 2 (1)		—	3,497
International Development Association Act, 1960, Section 2 (1)		10,764	—
Issues to the Exchange Equalisation Account		200,000	100,000
TOTAL ISSUES		63,154,584	51,538,277
BALANCES IN EXCHEQUER—			
Bank of England	18th Feb. 1961 £000	20th Feb. 1960 £000	
Bank of Ireland	2,009	2,026	
	2,264	1,977	
TOTAL			63,158,857
			51,542,280

* Estimated expenditure as per Financial Statement (1960-61) (H.C. 157 of 1959-60) £000 4,907,161
 Add Supplementary and Revised Estimates (H.C. 178, 234, 238, 239, 240 and 241 of 1959-60 and H.C. 3 of 1960-61.) 149,242
 Less Supplementary Provision in Financial Statement 71,000
4,985,403

† Includes £729,000 paid off on maturity.
 Floating Debt Outstanding 31st March 1960 £000 5,448,140
 Ways and Means Advances Outstanding—
 Advances by Bank of England 18th Feb. 1961 £000 238,090
 Advances by Public Departments 20th Feb. 1960 £000 252,725
 Treasury Bills Outstanding 4,795,180†
Total Floating Debt Outstanding **5,033,270**
Net Decrease **414,870**

‡ Includes £90,000 the proceeds of which were not carried to the Exchequer within the period of the Account.