

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 11th Mar. 1961	1st April 1959 to 12th Mar. 1960
	£000	£000	£000
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	2,185,281	2,064,389
Surtax	190,000	171,700	166,300
Death Duties	239,000	221,000	208,100
Stamps	110,000	85,300	92,300
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	248,800	247,200
Other Inland Revenue Duties	—	250	360
<i>Total Inland Revenue</i>	<b>3,273,000</b>	<b>2,912,331</b>	<b>2,778,649</b>
<i>Customs and Excise—</i>			
Customs	1,458,630	1,378,820	1,300,192
Excise	950,150	909,025	891,535
<i>Total Customs and Excise</i>	<b>2,408,780</b>	<b>2,287,845</b>	<b>2,191,727</b>
Motor Vehicle Duties	113,000	125,146	107,237
Post Office (Net Receipt)	4,000	—	8,500
Broadcast Receiving Licences	39,000	35,200	33,300
Receipts from Sundry Loans	32,000	41,288	33,489
Miscellaneous	110,000	114,462	146,402
<b>TOTAL ORDINARY REVENUE</b>	<b>5,979,780</b>	<b>5,516,272</b>	<b>5,299,304</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue	400,081	383,300	366,100
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	32	570
<b>TOTAL SELF-BALANCING REVENUE</b>	<b>400,081</b>	<b>383,332</b>	<b>366,670</b>
<b>TOTAL</b>		<b>5,899,604</b>	<b>5,665,974</b>
<b>OTHER RECEIPTS</b>			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		249,440	220,409
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,550
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		54,151	52,719
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		101	97
House Purchase and Housing Act, 1959, Section 2(1)		263	130
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Act, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,573	2,329
Overseas Resources Development Act, 1959, Section 19 (1)		1,301	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		80	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)		59,635	57,130
Coal Industry Nationalisation Act, 1946, Section 28 (2)		511,914	396,911
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		426	585
Tithe Act, 1936, Section 26		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		—	964
<b>TOTAL</b>		<b>973,419</b>	<b>813,941</b>
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
Treasury Bills		38,472,869	30,639,950
National Savings Certificates		225,700	235,400
Defence Bonds		175,311	208,395
Premium Savings Bonds		74,500	60,000
4½ per cent. Conversion Stock, 1964		—	198,500
4½ per cent. Conversion Stock, 1963		298,125	—
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		361,850	292,800
Other Debt: Internal		9,825	212,525
Ways and Means Advances		19,868,140	16,252,580
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	700
European Payments Union (Financial Provisions) Act, 1950, Section 3		360	2,054
European Monetary Agreement Act, 1959, Section 2 (4)		—	681
Exchange Equalisation Account—Repayments		—	250,000
<b>TOTAL RECEIPTS</b>		<b>67,179,003</b>	<b>54,998,682</b>
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	3,199
<b>TOTAL</b>			<b>55,001,776</b>