

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 18th Mar. 1961	1st April 1959 to 19th Mar. 1960
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	2,236,020	2,110,437
Surtax	190,000	178,500	172,300
Death Duties	239,000	226,000	217,200
Stamps	110,000	86,400	94,100
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	253,600	252,700
Other Inland Revenue Duties	—	250	360
<i>Total Inland Revenue</i>	3,273,000	2,980,770	2,847,097
<i>Customs and Excise—</i>			
Customs	1,458,630	1,408,491	1,326,726
Excise	950,150	913,255	895,690
<i>Total Customs and Excise</i>	2,408,780	2,321,746	2,222,416
Motor Vehicle Duties	113,000	125,794	107,237
Post Office (Net Receipt)	4,000	700	10,200
Broadcast Receiving Licences	39,000	35,200	33,300
Receipts from Sundry Loans	32,000	41,288	33,489
Miscellaneous	110,000	124,760	150,611
TOTAL ORDINARY REVENUE	5,979,780	5,630,258	5,404,350
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	391,900	370,300
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	34	574
TOTAL SELF-BALANCING REVENUE	400,081	391,934	370,874
TOTAL		6,022,192	5,775,224
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		257,107	228,884
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,550
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Armed Forces (Housing Loans) Acts, 1949 and 1958		—	195
Local Authorities Loans Act, 1945, Section 3 (4)		55,538	54,049
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		101	97
House Purchase and Housing Act, 1959, Section 2 (1)		265	130
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,573	2,329
Overseas Resources Development Act, 1959 Section 19 (1)		1,301	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		99	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)		59,635	58,460
Coal Industry Nationalisation Act, 1946, Section 28 (2)		511,914	396,911
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		426	585
Tithe Act, 1936, Section 26		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		—	964
TOTAL		982,494	825,271
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		39,256,300	31,289,421
National Savings Certificates		229,800	239,000
Defence Bonds		179,016	212,060
Premium Savings Bonds		75,500	60,700
4½ per cent. Conversion Stock, 1964		—	198,500
4½ per cent. Conversion Stock, 1963		298,125	—
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1966-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		362,650	294,900
Other Debt: Internal		9,825	212,525
Ways and Means Advances		20,205,635	16,600,100
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	700
European Payments Union (Financial Provisions) Act, 1950, Section 3		360	2,054
European Monetary Agreement Act, 1959, Section 2 (4)		—	681
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		68,441,897	56,126,318
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL		68,445,096	56,129,412